

CURRENT REPORT

No. 20/2018

KOFOLA ČESKOSLOVENSKO A.S.

20 September 2018

CED GROUP S. à r.l. announced results of the sale of its stake in Kofola

The Management Board of Kofola ČeskoSlovensko a.s. (the “**Company**”) hereby announces that on 19 September 2018 it became aware of the notification from its shareholder, CED GROUP S.à r.l. (“**CED**”), of an announcement of the results of a transaction involving the sale of its entire remaining stake in the Company, by way of an accelerated bookbuilding and block trade(s) (the “**Transaction**”).

The contents of the notification referred to in the preceding sentence are presented below.

“NOT FOR RELEASE OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, JAPAN OR AUSTRALIA.

CED GROUP S.à r.l., (“**CED**”) announces that it has placed 2,768,445 shares of Kofola ČeskoSlovensko a.s., (the “**Company**”) (the “**Shares**”), corresponding to 12.4% of the Company’s share capital, at a price per Share of CZK 255, corresponding to a total amount of CZK 705,953,475.

The placement was carried out through an accelerated bookbuilding (“**ABB**”) offering to qualified investors. The transaction will be settled by delivery of Shares against payment of the consideration on 24 September 2018.

As a result of the sale, CED has disposed of its entire remaining stake in the Company. The free float post transaction increases to 27%.

Erste Group Bank AG and Wood & Company Financial Services, a.s. acted as the joint global coordinator and joint bookrunners in connection with the ABB.

Legal disclaimer

This communication is not an offer for the sale of securities in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”). CED does not intend to register any portion of the ABB in the United States and does not intend to conduct a public offering of securities in the United States.

This communication in the United States is intended only for QIBs and by accepting delivery of this communication in the United States, you confirm that you are a QIB. The securities referred to herein may only be sold pursuant to Regulation S of the Securities Act and in the US, pursuant to an exemption from the Securities Act, strictly only to a limited number of QIBs (as defined in Rule 144A under the Securities Act) and in certain other countries, only to authorised professional institutional investors.

The material set forth herein is for information purposes only and is not an offer to sell, or the solicitation of an offer to buy, any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful and, in particular, is not for release, publication or distribution in or into the United States, Australia, Canada or Japan.

This communication and any subsequent offer of securities may be restricted by law in certain jurisdictions, and persons receiving this communication or any subsequent offer should inform themselves about and observe any such restrictions and must not under any circumstances forward this communication to any other person. Failure to comply with such restrictions may violate the securities laws of any such jurisdiction.

The ABB is only addressed to and directed at persons in Member States of the European Economic Area who are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive. In addition, in the United Kingdom, this communication is being distributed to, and is directed only at, qualified investors who: (i) are investment professionals within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Financial Promotion Order**”); (ii) persons falling within any of the categories of persons described in Article 49 of the Financial Promotion Order; and (iii) any other persons to whom it may otherwise lawfully be made (all such persons together being referred to as “relevant persons”).

Any investment or investment activity to which these materials relate are available only to relevant persons in the United Kingdom and qualified investors in any member state of the European Economic Area other than the United Kingdom, and will only be engaged with such persons.

Any investment decision to buy shares must be made solely on the basis of publicly available information. Such information is not the responsibility of Erste Group Bank AG or Wood & Company Financial Services, a.s. (the “**Managers**”) and has not been independently verified thereby.

The Managers are acting for CED and no one else in connection with the offering and will not be responsible to anyone other than CED for providing advice or the protections afforded to clients in relation to any transaction or any matters referred to in this communication.

The Managers and any of their respective related parties, may participate in the ABB on a proprietary basis.”

For more information please contact:

Lenka Frostová

IR manager

lenka.frostova@kofola.cz

Kofola ČeskoSlovensko a.s.

Nad Porubkou 2278/31a

708 00 Ostrava – Poruba

Czech Republic

<http://investor.kofola.cz/en>