

## CURRENT REPORT no. 2/2016

**Kofola ČeskoSlovensko a.s.**

Date: March 31<sup>st</sup>, 2016

### Continuation with streamlining of Kofola Group

As mentioned in the prospectus published in November 2015 and prepared in connection with:

- a public offering of shares of the Czech top holding company of the Kofola Group, Kofola ČeskoSlovensko a.s. ("Company") in the territory of the Czech Republic, Poland and Slovakia; and
- an admission of the Company's shares to trading on the Warsaw Stock Exchange ("WSE") and the Prague Stock Exchange

(see Current Reports No. 3/2015, 4/2015, 5/2015 and 6/2015 available at [investor.kofola.cz/en](http://investor.kofola.cz/en)),

the Board of Directors of the Company hereby announce that the intended streamlining the Kofola Group corporate structure is underway as envisaged in the above prospectus.

Specifically, the Board of Directors of the Company hereby announce that:

- the minority shareholders in Kofola S.A., with its registered seat in Kutno, Poland ("Kofola PL"), the Company's Polish subsidiary, have been squeezed out in 25 November 2015 whereby the Company became the sole shareholder of Kofola PL;
- Kofola PL's shares have been delisted from the WSE in 15 March 2016;
- the works on the intended cross-border merger of Kofola entities ("CBM") have started and the CBM now includes the following companies ("Involved Companies"):
  - (i) the Company (as the surviving entity);
  - (ii) Kofola PL (as the ceasing entity);
  - (iii) Kofola CS a.s., a Czech subsidiary of Kofola PL ("Kofola CS") (as the ceasing entity);
  - (iv) Pinelli spol. s r.o., a Czech subsidiary of Kofola a.s. ("Pinelli") (newly included) (as the ceasing entity); and
  - (v) Kofola holdinška družba d.o.o., a Slovenian subsidiary of Kofola CS ("Kofola d.o.o.") (newly included) (as the ceasing entity); and that
- the works on a standalone Slovenian merger between Radenska, d.d. and Radenska Miral, d.o.o. ("Slovenian Merger") have also started in order to streamline the Slovenian part of the Kofola Group.

In order to have a direct 100% ownership between all the Involved Companies in the CBM, Kofola a.s., a Czech subsidiary of Kofola CS, as a pre-step to the CBM, intends to sell its participation interest in Pinelli to the Company sometime in April 2016.

Following the CBM and the Slovenian Merger (both of which are expected to take place in the second half of 2016), the anticipated Kofola Group structure (excluding the Company's Russian operations) would be as on attached scheme.

**Anticipated Kofola Group structure (excluding the Company's Russian operations) after successful the cross-border merger of Kofola entities (Kofola ČeskoSlovensko a.s. as surviving entity and ceasing entities: Kofola SA (PL), Kofola CS a.s. (CZ), (iv)Pinelli spol. s r.o. (CZ), Kofola holdinška družba d.o.o. (SI)) and the Slovenian Merger (mergers between Radenska, d.d. and Radenska Miral, d.o.o.)**

