

# PROJECT BREWERIES

## INVESTOR RELATIONS PRESENTATION

22 November 2023



# INVESTMENT TRIANGLE

Newly established consortium of investors together with:

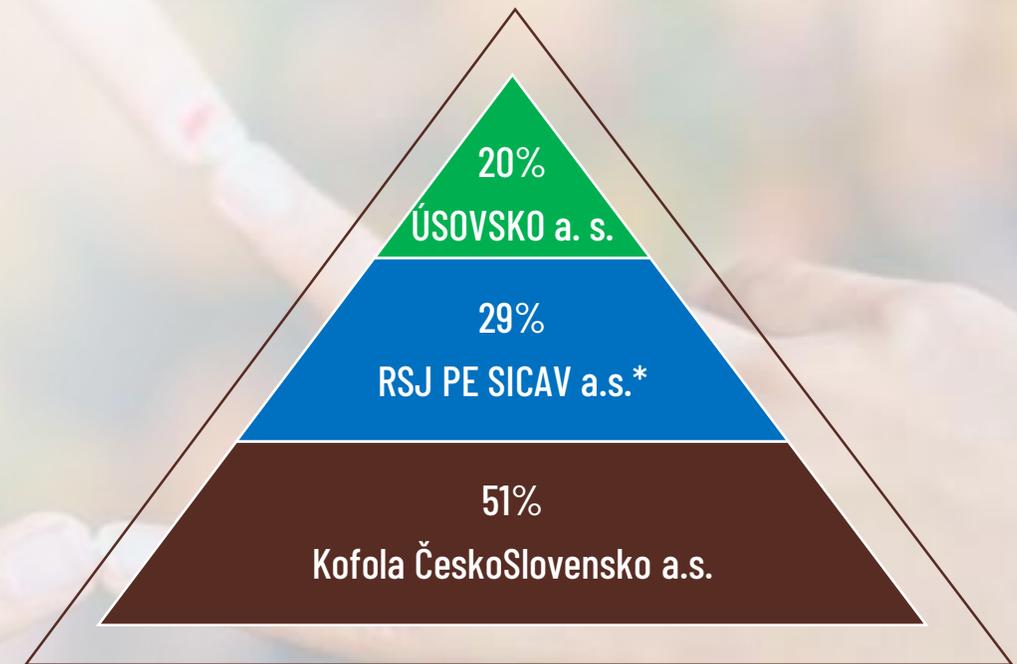
ÚSOVSKO a. s.

- A group of agricultural, food, commercial and industrial companies that employs 700 people. In agricultural activities, the companies of the concern farm 14,000 ha of land in the Olomouc Region.

and

RSJ Investment Group

- A group that manages a broad portfolio of long-term investments in the Czech Republic and abroad. It invests in defensive assets such as agricultural land, invests in the segment of mature companies in manufacturing, trade and services, and builds a growth portfolio through VC funds and their technology start-ups.

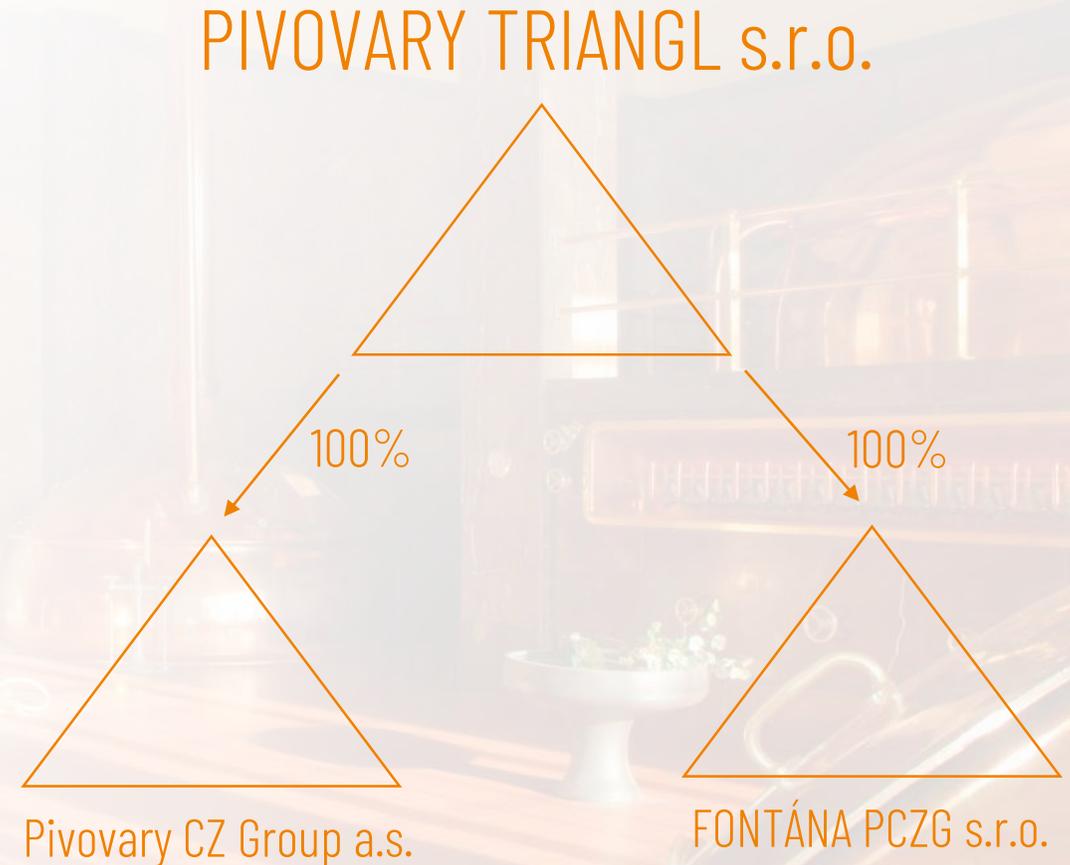


**PIVOVARY TRIANGL s.r.o.**

\* Acting on behalf of RSJ PEF F&B podfond.

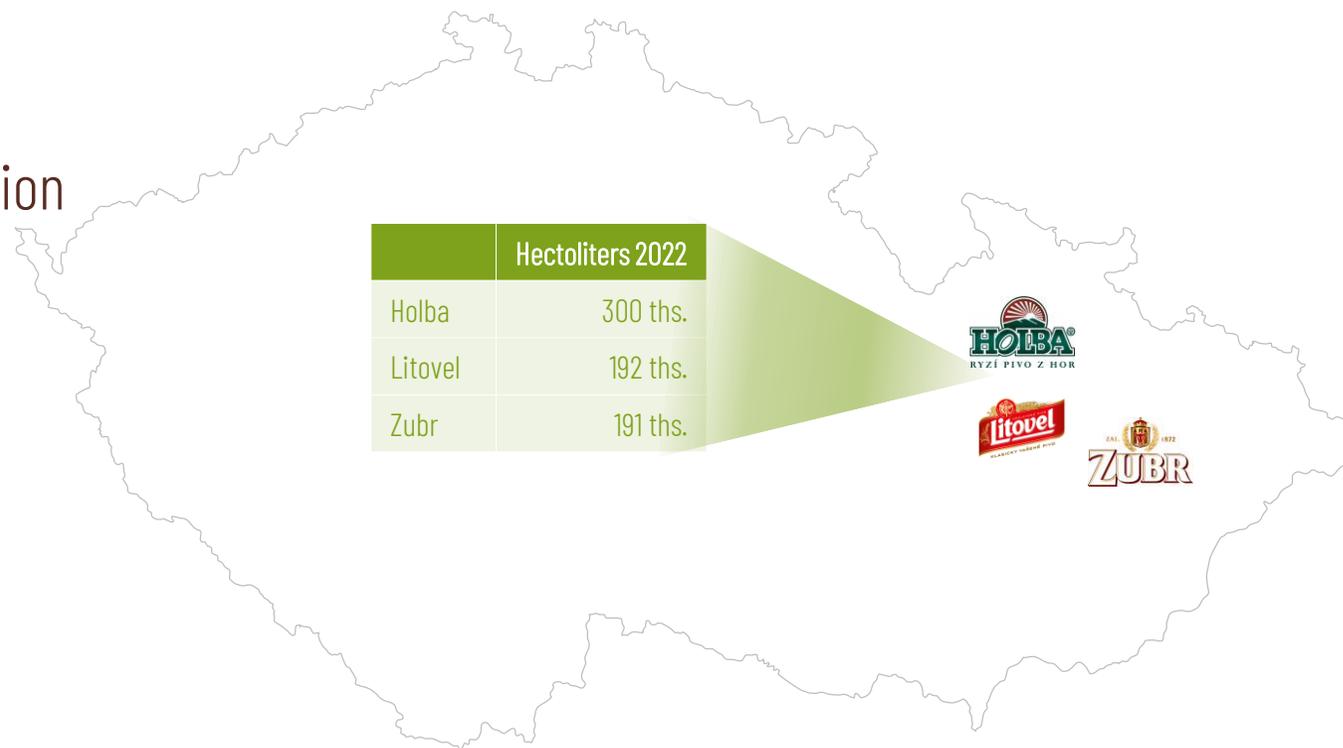
# WHAT DO WE PURCHASE?

- ◆ SPV PIVOVARY TRIANGL s.r.o. will acquire:
  - ◆ Pivovary CZ Group a.s.  
and
  - ◆ FONTÁNA PCZG s.r.o.
- ◆ Transaction expected to be **closed in 1Q 2024**  
(after approval by the Antimonopoly offices).



# PIVOVARY CZ GROUP A.S.

- ◆ No 5 in Czech beer market
- ◆ Almost 500 employees
- ◆ Strong player in Central Moravian region  
Jeseníky – Haná – Slovácko



	Hectoliters 2022
Holba	300 ths.
Litovel	192 ths.
Zubr	191 ths.

# KEY RATIONAL – WHY WE INVEST?

- ◆ Expansion of the Group into a new segment, portfolio diversification
- ◆ Beer is #1 category in FMCG CZ retail, #1 beverage category in CZ gastro
- ◆ Traditional local/regional brands Holba, Zubr, Litovel
- ◆ Export potential
- ◆ Debt free and well invested company
- ◆ Average annual production of 800K hl, max production capacity over 1M hl



# FINANCIAL DATA

Sales 2022\*

1,300 CZKm

EBITDA 2022\*

250 CZKm

Expected Net debt/EBITDA ratio of Kofola Group after closing date

< 3

\*According to Czech Accounting Standards and Pivovary CZ Group a.s. only.

# HIGHLIGHTS AND OTHER INFORMATION ABOUT PIVOVARY CZ GROUP

- ◆ 5<sup>th</sup> largest brewery in the Czech market, c. 4% market share.
- ◆ Exceptional regional presence and reputation proved by strong local brands.
- ◆ World renowned local suppliers of malt, hops, own pristine water sources.
- ◆ Award winning product portfolio.
- ◆ Wide portfolio range.
- ◆ Independent and professional management.

# PHOTOS



# CONTACT

Should you have any question related to Kofola Group do not hesitate to contact our investor relations office:

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