

Kofola ČeskoSlovensko a.s.

ID No.: 242 61 980

registered office: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava

Registered in Commercial Register maintained by the District Court

in Ostrava, Section B, file 10735

(« **Company** »)

MINUTES OF THE ORDINARY GENERAL MEETING HELD ON 28/06/2024, IN THE REGISTERED OFFICE OF THE COMPANY AT THE ADDRESS NAD PORUBKOU 2278/31A, PORUBA, 708 00, OSTRAVA, FROM 10:00 A.M.

Members of the Board of Directors present:

Daniel Buryš, Vice-chair of the Board of Directors

René Musila, Vice-chair of the Board of Directors

Martin Pisklák, Member of the Board of Directors

Members of the Supervisory Board present:

René Sommer, Chair of the Supervisory Board

Alexandros Samaras, Member of the Supervisory Board (via video transmission)

Ladislav Sekerka, Member of the Supervisory Board (via video transmission)

Para 1: Opening of the General Meeting

The meeting of the ordinary General Meeting was opened at 10:00 a.m. by Mr Daniel Buryš, the Vice-chair of the Board of Directors who was appointed by the convener, the Company's Board of Directors, to chair the General Meeting until a chair is elected; he welcomed the shareholders present.

Mr Daniel Buryš stated that the Board of Directors had invited to the General Meeting people for the technical back-up of the General Meeting, namely Jakub Onisko, and the Company's employees Dominik Krayzel, Veronika Juřicová, Michaela Sýkorová and Jiří Rypar, who would be nominated to the bodies of the General Meeting.

Mr Daniel Buryš stated that the General Meeting had been duly convened by an invitation published on the 28 May 2024 on the Company's website <https://investor.kofola.cz/en/> and simultaneously in the Commercial Bulletin pursuant to the article 11, par. 11.4 of the Articles of Association of the Company.

The Board of Directors of the Company, in accordance with Act No. 37/2021 Coll., on the registration of beneficial owners, verified during the registration of the participants of the General Meeting that shareholders covered by this obligation have fulfilled their obligation under the act mentioned above and have their beneficial owner to be registered in the Beneficial Owner Register. They can therefore vote at the General Meeting.

Pursuant to the Articles of Association of the Company, the General Meeting is quorate if shareholders owning shares of total nominal value exceeding 50% of the share capital of the Company are present at the General Meeting.

Mr Daniel Buryš further stated that the General Meeting was quorate at the moment of its commencement pursuant to the Articles of Association of the Company, shareholders owning 15,184,718 pieces of listed common registered shares each of a face value of CZK 50 - therefore the shares of a total nominal value of CZK 759,235.900 representing 71.4% (seventy one point four percent) of the share capital of the Company being present at the General Meeting; for the calculation of the Company's quorum it was taken into account that that shareholders owning 150,128 shares of the Company voted by correspondence and that 27 shares of a face value of CZK 1,350 is owned by the Company itself. It was further stated that 1,025,239 pieces of shares were held by RADENSKA, družba za polnitev mineralnih voda in brezalkoholnih pijač, d.o.o., controlled by the Company; the voting right cannot be performed by these shares; therefore, they were deduced, causing the reduction of the number representing hundred percent of shares of the Company.

Mr Daniel Buryš, Vice-chair of the Board of Directors authorized to chair the Company's General Meeting until the election of its bodies, stated that today's General Meeting has the following agenda:

1. Opening of the General Meeting
2. Report of the Board of Directors on the business activities of the Company and state of its assets for 2023 and the Summary Explanatory Report on matters pursuant to Section 118 (5) (a) to (k) of Act No. 256/2004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on relations between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity for 2023
3. Report of the Supervisory Board on the results of control activities including information on the review of the Report on Relations
4. Approval of the Company's financial statements for 2023 and the consolidated financial statements of Kofola ČeskoSlovensko group for 2023
5. Decision on the management of the Company's economic result
6. Approval of the Report on Remuneration for 2023
7. Approval of contracts and amendments to contracts on the performance of a function with members of the audit committee
8. Information on the Company's dividend policy for the years 2024 and 2025
9. Approval of the amendment no. 6 and restatement agreement of the original loan agreement and the pledge agreement pertaining to the share of 51 % in the PIVOVARY TRIANGL s.r.o. company, approval of the pledge documentation connected to the financing of the acquisition of PIVOVARY TRIANGL s.r.o. and discussion of potential conflicts of interest
10. Discussion
11. Closing

Mr Daniel Buryš further informed the shareholders present of voting procedures at the General Meeting by voting ballots. The shareholders were also authorised to cast their votes by correspondence, as they had been properly informed in the invitation to the General Meeting. Mr Daniel Buryš stated that 7 of the Company's shareholders owning 150,128 pieces of shares used the option pursuant to the previous sentence. The shareholders voting by correspondence are presumed to be present at the General Meeting only for the purpose of voting on those points of the program to which they casted their votes by correspondence.

It was reminded that the voting procedure is to vote first on the Board of Directors' proposal, then on the Supervisory Board proposal, and then on the shareholder proposals and counterproposals in the order in which they are presented. Once a proposal (counterproposal) is adopted, no further proposals and counterproposals are voted on.

It was further stated that for the purpose of voting on resolutions concerning the organization of the General Meeting, the shareholders with 150,128 votes voting by correspondence were considered as absent at the General Meeting for the voting on the proposals under point No. 1.

The General Meeting is quorate, shareholders owning 15,034,590 pieces of listed common registered shares each of a face value of CZK 50, representing 70.70 % (seventy point seven percent) of the share capital of the Company being present at the General Meeting for the vote on point No. 1 of the agenda; for the calculation of the Company's quorum it was taken into account that 1,025,239 pieces of shares were held by RADENSKA, družba za polnitev mineralnih voda in brezalkoholnih pijač, d.o.o., controlled by the Company; the voting right cannot be performed by these shares, therefore they were deduced, as well as the Company itself owning 27 pieces of shares, causing the reduction of the number representing hundred percent of shares of the Company.

Afterwards, the General Meeting under the point No. 1 proceeded to the election of bodies of the General Meeting.

Mr Daniel Buryš presented a proposal of the Board of Directors for the composition of the General Meeting's bodies as follows:

Chair of the General Meeting: Jakub Onisko
Minutes taker : Veronika Juřicová
Minutes verifier : Jiří Rypar
Scrutiniser : Dominik Krayzel, Michaela Sýkorová

No queries were raised by the shareholders present as to this proposal, Mr Daniel Buryš therefore invited the General Meeting to vote on the bodies:

Draft Resolution (1):

"The General Meeting elects Mr Jakub Onisko as Chair of the General Meeting, Mrs Veronika Juřicová as minutes taker, Mr Jiří Rypar as minutes verifier, and Mr Dominik Krayzel and Mrs Michaela Sýkorová as scrutinisers."

A majority of votes of the shareholders present is required to adopt this resolution.

After the votes had been cast and counted, Mr. Daniel Buryš stated that the General Meeting had approved the resolution by 15,034,590 votes, i.e. 100 % of votes of all shareholders present. The resolution had been adopted.

Afterwards Mr Daniel Buryš stated that the bodies of the General meeting had been elected, and invited Mr Jakub Onisko, the Chair of the General Meeting, to take his office.

The Chair of the General Meeting welcomed again the shareholders present.

He then invited the General Meeting to vote by ballots on the approval of the General Meeting's Rules of Procedure and Voting Rules proposed by the Board of Directors that had been published on the Company's website <https://investor.kofola.cz/en/>. No queries or other proposals were raised by the shareholders present as to this proposal.

The Chair of the General Meeting invited the General Meeting to vote on the following proposal:

Draft Resolution (2):

"The General Meeting approves the Rules of Procedure and the Voting Rules of the General Meeting of the company Kofola ČeskoSlovensko a.s. as presented by the Board of Directors of the Company."

A majority of votes of the shareholders present is required to adopt this resolution.

After the votes had been cast and counted, the Chair of the General Meeting stated that the General Meeting had approved the resolution by 15,034,590 votes, i.e. 100 % of votes of all shareholders present. The resolution had been adopted.

In connection with the approved Rules of Procedure and Voting, shareholders were informed of their rights according to the invitation to the General Meeting and the Rules of Procedure and Voting. In particular, the setting of a limitation for the presentation of a request for clarification, where the time limit is 5 minutes. A maximum of A4 size is allowed for a written question on a discussion paper. When posing a question, the shareholder's ID must be indicated on the microphone or on the discussion paper, which must be signed by the shareholder. The same conditions are set for the presentation of proposals or counterproposals (time limit of 5 minutes and A4 size limit for the discussion paper).

It was reminded that the voting procedure is to vote first on the Board of Directors' proposal, then on the Supervisory Board proposal, and then on the shareholder proposals and counterproposals in the order in which they are presented. Once a proposal (counterproposal) is adopted, no further proposals and counterproposals are voted on.

For the purposes of a due execution of the minutes of the General Meeting, the Board of Directors proposed to vote on the granting of a permission to the Company to take a sound recording of the General Meeting. No queries or other proposals were raised by the shareholders present as to this proposal.

The Chair of the General Meeting put the resolution to the vote as follows:

Draft Resolution (3):

„The General Meeting approves to take a sound recording from the General Meeting of the Company."

A majority of votes of the shareholders present is required to adopt this resolution.

After the votes had been cast and counted, the Chair of the General Meeting stated that the General Meeting had approved the resolution by 15,034,590 votes, i.e. 100 % of votes of all shareholders present. The resolution had been adopted.

Afterwards, the discussion on the Para 1 was closed.

Then discussion on the Para 2 of the General Meeting's program started.

Para 2: Report of the Board of Directors on the business activities of the Company and state of its assets for 2023 and the Summary Explanatory Report on matters pursuant to Section 118 (5) (a) to (k) of Act No. 256/2004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on relations between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity for 2023

The Chair stated that this item of the agenda is not subject to vote.

Afterwards, he asked Mr Martin Pisklák to acquaint the shareholders present with the contents of the Board of Directors' report on the Company's business activities for 2023, as well as the summary explanatory report and the conclusions of the 2023 Report on Relations. The full text of these reports has been published together with the invitation to this General Meeting on the Company's website.

Mr. Martin Pisklák summarized the Board of Directors' report: he stated that 2023 was a very successful year for the entire Kofola Group. There were no negative events unlike in previous years, which had a positive impact on the Company's results. Revenues grew by more than 10%, despite a decline in consumption and sales volumes. This decline was offset by internal cost efficiencies and a change in cost structure. Gross margin also increased by 17.5% from CZK 3.3 billion to CZK 3.9 billion. Revenues reached CZK 8.7 billion. EBITDA as the main profitability indicator increased from CZK 1.1 billion to CZK 1.25 billion. The Company's consolidated net profit increased from CZK 209 million to CZK 340 million. The Company's debt has been reduced and is now at 2.3 times EBITDA and the Company has sufficient funds for growth. All business segments performed well, with UGO trade s.r.o. reaching an operating profit. As a result of inflation, the value of receivables, payables and inventories increased, but so did the profitability.

After discussing the contents of the Board of Directors' report, Mr. Martin Pisklák summarized the content of the summary explanatory report and the Report on Relations to the shareholders present, where there were no significant changes compared to previous years.

Shareholders were then invited to ask questions about the reports.

Regarding a shareholder's query about the acquisition of FILIP REAL a.s., which owns the hotel, it was stated that this was done to consolidate the Company's premises in Zbraslav, where LEROS, s.r.o. is residing. The sole purpose of the transaction was to unify the premises and thus to increase its value.

Another shareholder's question concerned the shares of Radenska. There have been no changes in this matter and the Company still holds the shares and has no plans to dispose them off.

Regarding the shareholders' queries on the possibilities of LEROS, s.r.o. in the field of pharmacy, it was reported that LEROS has been active in the pharmaceutical sector for its entire existence through herbal teas, which are licensed by the State Institute for Drug Control. Currently, this is being worked more towards retail customers. There has also been a renewal of the production lines as the requirements just for products subject to the drug regime are increasing.

Another shareholder inquiry concerned the purchase of 60 hectares of orchards. It was stated that no further investment would be required as it was a complete and functional site. The motive for this transaction was to increase self-sufficiency in apple and pear production and possibly in herb production.

When asked by a shareholder about the Company's activities in Colombia, it was answered that the Group is enhancing its position as a coffee seller. The Company has become a minority owner of plantations in Colombia which is considered as a development of the Company in this field including setting up the full supply chain for the coffee business. An investment and business development plans are being drawn up and discussed. At the same time, the Company has no ambition to increase its stake in the plantation.

In response to a shareholder's query about diversifying the portfolio through products containing alcohol, it was replied that the Group currently produces beer and cider, with the understanding

that these are related categories to soft drinks. Such related areas are being monitored for possible further development.

To the further question from a shareholder regarding the investment in the breweries, it was stated that this was done because there is an overlap between the customers of the breweries and Kofola and that this was done after long consideration and planning. The acquisition was made partly using a loan, partly using own resources and partly with resources from the RSJ Investment Fund and the agricultural company Úsovsko a.s. through the company PIVOVARÝ TRIANGL s.r.o. On 8 March 2024, the transaction was completed and the management of the breweries was nominated by Kofola as the owner of 51% of the shares. The breweries are in a good financial condition. Investment may be required in the future to ensure further growth.

On a query regarding subsidies for the reconstruction of the Company's future headquarters in the Dolní Vítkovice area, it was stated that these are still under discussion, but that the outlook is optimistic. The subsidy had been provisionally pledged and the reconstruction could be carried out within two years.

On a query about interest rates on the Company's loans, it was stated that the rates on euro loans are fixed and are lower than those on the market. The CZK-denominated loans are not fixed because of the interest rate trend at the time, but they are falling and should continue to fall. In the event of a drop in the value of the CZK, no material adverse effect should be incurred due to the balanced mix of liabilities and receivables in the Group.

Another shareholder's question was about the possible introduction of an excise tax on sugar. The answer was that this tax had already been introduced in Croatia, with the provision that in such cases there is a decrease in consumption of about 8-10% due to the increase in price in the first year after the introduction of this tax. In the mid-term, however, consumption returns to the original values. In Slovakia, the introduction of the excise duty on sugar is expected to lead to an expected pass-through of the tax to the sales prices of all market players, including competitors.

Regarding a shareholder's query concerning the sale of assets in Poland, it was reported that the last production site in Grodzisk Wielkopolski had been sold. Thus, the Company remains active in Poland only through the company Premium Rosa and there is no development of the Company's activities within the Group and no such development is planned.

The discussion of para 2 of the General Meeting was then closed.

Para 3: Report of the Supervisory Board on the results of control activities including information on the review of the Report on Relations

The Chairman of the General Meeting invited the Chairman of the Company's Supervisory Board, Mr. Rene Sommer, to inform the shareholders of the contents of the Supervisory Board's report on the results of control activities for the year 2023. It was noted that there was no vote on this item either.

Mr René Sommer pointed out that the report had been published at the Company's website. The Supervisory Board is still functioning with 5 members and meets regularly, in person and online, using per rollam voting. Following the discussion of the Company's Board of Directors report, the Supervisory Board found no irregularities in it. The internal audit also found no deficiencies in the annual report or the Board of Directors report. Based on this work, the Supervisory Board declares that it has not identified any material weaknesses in the activities of the Company's Board of Directors. The Supervisory Board has also reviewed the 2023 Report on Relations and has no caveats regarding its content. On the basis of these facts and taking into account the auditor's

opinion, the Supervisory Board recommends the General Meeting to approve the Company's financial statements and the Group's consolidated financial statements.

The discussion of para 3 of the General Meeting was then concluded.

Para 4: Approval of the Company's financial statements for 2023 and the consolidated financial statements of Kofola ČeskoSlovensko group for 2023

The Chairman invited the representative of the Board of Directors to present the Company's 2023 financial statements and the consolidated financial statements of the Kofola ČeskoSlovensko Group for 2023 to the shareholders. After this was done, the shareholders were invited to present questions.

In response to a shareholder's query regarding the difference in net profit as per the annual report and financial presentations compared to the figures disclosed at this General Meeting, it was advised that the difference was caused by the fact that one amount corresponds to the net profit as per the Company's accounts and the other corresponds to the consolidated net profit as per the Group's consolidated accounts. It was also stated that the presentation of the figures would be revised for clarity.

Another shareholder query was directed to the impairment related to UGO trade s.r.o. According to the representative of the Board of Directors, it was created in response to the covid crisis, when the sales of UGO trade s.r.o. dropped significantly. Since the crisis had abated and sales had increased significantly, the provision was dissolved. The consolidated financial statements are then free of this item.

The vote was then taken with the understanding that correspondence votes would be taken into account for this item of business at the Company's General Meeting:

Draft Resolution (1):

"The General Meeting approves the annual financial statements of the Company as of December 31, 2023."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,277 votes were cast in favour of the proposal, i.e. more than 99.99% of the votes of the shareholders present. 441 (i.e. 0.0029%) votes were abstained. No one voted against the proposal. The Chairman of the General Meeting confirmed that the proposal had been adopted.

The Chairman of the General Meeting then invited the General Meeting to vote on the proposal as follows:

Draft Resolution (2):

"The General Meeting approves the consolidated financial statements of Kofola ČeskoSlovensko group as of December 31, 2023."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,277 votes were cast in favour of the proposal, i.e. more than 99.99% of the votes of the shareholders present. 441 (i.e. 0.0029%) votes were abstained. No one

voted against the proposal. The Chairman of the General Meeting confirmed that the proposal had been adopted.

Consideration of this para was concluded.

Para 5: Decision on the distribution of the Company's economic result of 2023

The Chairman of the General Meeting presented the draft resolution of the General Meeting and invited questions from shareholders regarding the draft resolution. As none of the shareholders had any questions on this proposal, the Chairman of the General Meeting invited the shareholders to vote on the proposal as proposed:

Draft resolution:

"The General Meeting of the Company approves the distribution of profit generated by the Company in 2023 in the total amount of CZK 429,235,284.30 the following way:

- a) a part of the profit in the amount of CZK 300,941,298.00 shall be distributed among the shareholders as the share in profit (hereinafter the "Dividend"). The Dividend amounts to CZK 13.50 per one share before taxation. The relevant date to exercise the right to the Dividend is the seventh business day following the day on which the General Meeting adopts the decision on profit distribution, i.e. 10 July 2024. Persons registered as shareholders of the Company on the relevant date to exercise the right to Dividend shall be entitled to the Dividend. The amount of the Dividend is calculated from the total number of shares issued by the Company, i.e. 22,291,948 shares. The Dividend allocated to treasury shares held by the Company at the relevant date shall not be paid. The amount corresponding to the Dividend attributable to the treasury shares held by the Company at the relevant date to exercise the right to the Dividend shall be transferred to the account of undistributed profit of previous years. The Dividend is payable on 9 August 2024. The Dividend shall be paid through Česká spořitelna, a.s., Identification No.: 45244782, registered seat: Olbrachtova 1929/62, 140 00 Prague 4, in the way set out in the Board of Directors' proposal for the distribution of the Company's 2023 profit as published on the Company's website <https://investor.kofola.cz/en/general-meeting-together-with-the-invitation-to-the-general-meeting>. The Dividend shall be paid out until 8 August 2027.**
- b) the rest of the profit generated by the Company in 2023 in the amount of CZK 128,293,986.30 shall be transferred to the account of undistributed profit of previous years."**

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,718 votes, i.e. 100% of the votes of the shareholders present, were cast in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The discussion of this para was closed.

Para 6: Approval of the Report on Remuneration for 2023

The Chairman of the General Meeting presented the draft resolution of the General Meeting and recalled that the Report on Remuneration had been posted on the website. He then invited questions from shareholders regarding this proposal. As none of the shareholders had any questions on the proposal, the Chairman of the General Meeting invited the shareholders to vote on the proposal as follows:

Draft Resolution:

"The General Meeting of the Company approves the Report on Remuneration for 2023 as it was submitted to it by the Company's Board of Directors."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the results of the voting, the Chairman of the General Meeting stated that 15,166,843 votes were cast in favour of the proposal, 17,875 votes (i.e. 0.1177%) were cast against the proposal and there were no abstentions. Thus, 99.88% of the votes of the shareholders present voted in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The discussion of this para was closed.

Para 7: Approval of contracts and amendments to contracts on the performance of a function with members of the audit committee

The Chairman of the General Meeting invited the representative of the Board of Directors to explain this point. Mr. Martin Pisklák reminded that the contracts of the Audit Committee members Mrs. Prokopcová and Mr. Šobotník had been unchanged for five years and, in view of inflation, the Board of Directors was proposing to increase their remuneration. Mrs. Lenka Frostová has become an external member of the Audit Committee, and it is therefore proposed to approve her contract.

The Chairman then invited questions from shareholders on this item. There being no questions, the vote was taken:

Draft resolution (1):

"The General Meeting of the Company approves the Amendment no. 1 to the Contract to perform the function of member of the Audit Committee, concluded on the 1 December 2018 with the member of the Audit Committee Mrs. Zuzana Prokopcová, born 24 February 1974, residing at Na Podskalská 1252/24, 128 00, Prague 2 - Nové Město. The subject of the Amendment No. 1 is the change of the remuneration for the performance of the function of the member of the Audit Committee to a fixed gross monthly remuneration of CZK 15,000. The Amendment no. 1 shall be effective as of 1 February 2024."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,718 votes, i.e. 100% of the votes of the shareholders present, were cast in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The Chairman of the General Meeting then invited the General Meeting to vote on the proposal as amended:

Draft resolution (2):

"The General Meeting of the Company approves the Amendment no. 2 to the Contract to perform the function of member of the Audit Committee, as amended by the Amendment no. 1, concluded on the 1 December 2018 with the member of the Audit Committee, Mrs. Zuzana Prokopcová, born 24 February 1974, residing at Na Podskalská 1252/24, 128 00, Prague 2 - Nové Město. The subject of the Amendment No. 2 is the change of the remuneration for the performance of the function of the member of the Audit Committee to a fixed gross monthly remuneration of CZK 20,000. The Amendment no. 2 shall be effective as of the date 1 July 2024."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,718 votes, i.e. 100% of the votes of the shareholders present, were cast in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The Chairman of the General Meeting then invited the General Meeting to vote on the proposal as amended:

Draft resolution (3):

"The General Meeting of the Company approves the Amendment no. 1 to the Contract to perform the function of member of the Audit Committee, concluded on the 22 June 2017 with the member of the Audit Committee Mr. Petr Šobotník, born 16 May 1954 Jeseniova 2861/46, 130 00 Prague 3. The subject of the Amendment No. 1 is the change of the remuneration for the performance of the function of the member of the Audit Committee to a fixed gross monthly remuneration of CZK 15,000. The Amendment no. 1 shall be effective as of the date 1 February 2024."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,718 votes, i.e. 100% of the votes of the shareholders present, were cast in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The Chairman of the General Meeting then invited the General Meeting to vote on the proposal as amended:

Draft resolution (4):

"The General Meeting of the Company approves the Amendment no. 2 to the Contract to perform the function of member of the Audit Committee, as amended by the Amendment no. 1, concluded on the 22 June 2017 with the member of the Audit Committee Mr. Petr Šobotník, born 16 May 1954 Jeseniova 2861/46, 130 00 Prague 3. The subject of the Amendment No. 2 is the change of the remuneration for the performance of the function of the member of the Audit Committee to a fixed gross monthly remuneration of CZK 20,000. The Amendment no. 2 shall be effective as of the date 1 July 2024."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,718 votes, i.e. 100% of the votes of the shareholders present, were cast in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The Chairman of the General Meeting then invited the General Meeting to vote on the proposal as amended:

Draft resolution (5):

"The General Meeting of the Company approves the Contract to perform the function of member of the Audit Committee of the Company by Mrs. Lenka Frostová, born on 14 August 1972, residing at Na Baranovci 1977/34, 710 00, Slezská Ostrava, as it was submitted to the general meeting. The contract shall be effective as of 1 July 2024."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the General Meeting stated that 15,184,718 votes, i.e. 100% of the votes of the shareholders present, were cast in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

Discussion on this para was closed.

Para 8: Information on the Company's dividend policy for 2024 and 2025

The Chairman of the General Meeting invited the representative of the Board of Directors to explain this point. Mr Martin Pisklák stated that there had been no change in the dividend policy. The dividend policy was re-approved for this shorter period due to the large number of new acquisitions. The Chairman stated that there was no vote on this item and invited shareholders to comment or ask questions.

One shareholder had a query about net profit due to the accounting adjustments and the disclosure of net profit estimates. The shareholder was advised that the Board's intention is to maintain cash flow and retained earnings in the Group so that a dividend distribution of approximately CZK 300 million can be approved each year. Estimates of net profit for future years are not disclosed.

A question from another shareholder was directed to the currently planned EBITDA. Martin Pisklák, a member of the Board of Management, said that he expected consolidated EBITDA in the range of CZK 1.55 billion - CZK 1.8 billion, adding that the development is currently favourable throughout the Group.

As there was no vote on this item, the discussion of this para was closed.

Para 9: Approval of the amendment no. 6 and restatement agreement of the original loan agreement and the pledge agreement pertaining to the share of 51 % in the PIVOVARY TRIANGL s.r.o. company, approval of the pledge documentation connected to the financing of the acquisition of PIVOVARY TRIANGL s.r.o. and discussion of potential conflicts of interest

The Chairman briefly recalled that PIVOVARY TRIANGL s.r.o. is a company co-owned with two other co-owners and was used for the purpose of the acquisition of Pivovary CZ Group. Approval of the proposals under this item is required by the banks financing the transaction.

The Chairman then presented the draft resolution (1) of this item and invited questions from shareholders. As no one raised any questions, the vote on the proposal was proceeded to as follows:

Draft resolution (1):

„The General Meeting hereby:

- 1. Declares that the conclusion and performance of the obligations arising from,
I. the amendment no. 6 and restatement agreement of the original loan agreement concluded on the 5 March 2024 between:**

- **The Company, the company Kofola a.s., a company incorporated and existing under the laws of the Czech Republic, with its seat at Za Drahou 165/1, Pod Bezručovým vrchem, PSČ 794 01, Krnov, Czech Republic, ID no.: 277 67 680, registered in the Commercial register maintained by the Regional court in Ostrava, section B, insert 3021, and the company Kofola a.s., a company incorporated and existing under the laws of Slovakia, with its seat at súp. č. 1, Rajecká Lesná 013 15, Slovakia, ID no.: 36 319 198, registered in the Commercial register maintained by the District Court in Žilina, Section Sa, file no.: 10342/L, and the company UGO trade s.r.o., a company incorporated and existing under the laws of the Czech Republic, with its seat at Za Drahou 165/1, Pod Bezručovým vrchem, PSČ 794 01, Krnov, Czech Republic, ID no.: 277 72 659, registered in the Commercial register maintained by the Regional court in Ostrava, section C, insert 41473, acting as original borrowers, and**
- **The company RADENSKA d.o.o., with its seat at Boračeva 37, 9252 Radenci, Slovenia, registered in the Slovenian Commercial register under registration no.: 5056152000, acting as additional borrower, and**
- **The company Česká spořitelna, a.s., a company incorporated and existing under the laws of the Czech Republic, with its seat at Olbrachtova 1929/62, PSČ 140 00, Prague 4, Czech Republic, ID no.: 452 44 782, registered in the Commercial register maintained by the Municipal court in Prague, section B, insert 1171 and the company Československá obchodní banka, a. s., with its seat at with its seat at Radlická 333/150, PSČ 150 57, Prague 5, Czech Republic, ID no.: 000 01350, registered in the Commercial register maintained by the Municipal court in Prague, file no.: BXXXVI 46, acting as mandated lead arrangers and original lenders and the company Česká spořitelna, a.s., ID no.: 452 44 782, acting as facilities agent of the Finance Parties and security agent of the Finance Parties; and**

- II. The pledge agreement pertaining to the share of the company PIVOVARY TRIANGL s.r.o., a company incorporated and existing under the laws of the Czech Republic, with its seat at Za Drahou 165/1, Pod Bezručovým vrchem, Krnov, Czech Republic, ID no.: 198 83 218, registered in the commercial register maintained by the Regional court in Ostrava, section C, insert 94140, concluded on the 05 March 2024 between the Company, acting as the pledgor and the company Česká spořitelna, a.s., ID no.: 452 44 782, acting as the pledgee,**

Is in the interest of the company as per the articles 54 to 57 of the Act on commercial corporations; and

- 2. Approves the amendment no. 6 and restatement agreement of the original loan agreement, concluded on the 5 March 2024, and the pledge agreement pertaining to the share of the company PIVOVARY TRIANGL s.r.o., concluded on the 5 March 2024, its conditions, the transactions intended by them and their conclusion (including the establishment of the pledge pursuant to the pledge agreement pertaining to the share of the company PIVOVARY TRIANGL s.r.o.), and delivery thereof, if any, by the Company, including any other agreements or documents that may be necessary, required or desirable in connection with the approved documents."**

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chairman of the Meeting noted that 15,166,640 votes were cast in favour of the proposal, 17,875 votes (i.e. 0.1177%) were cast against the proposal and 203 abstentions (0.0013%) were recorded. Thus, 99.88% of the votes of the shareholders present voted in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The Chairman of the General Meeting then invited the General Meeting to vote on the proposal as amended:

Draft resolution (2):

„The General Meeting hereby:

- 1. Declares that the conclusion and performance of the obligations arising from,**
 - I. the Pledge agreement concerning the share of the company PIVOVARY TRIANGL s.r.o., a company incorporated and existing under the laws of the Czech Republic, with its seat at Za Drahou 165/1, Pod Bezručovým vrchem, Krnov, Czech Republic, ID no.: 198 83 218, registered in the commercial register maintained by the Regional court in Ostrava, section C, insert 94140, conclude on the 5 March 2024 between**
 - **The Company, acting as pledgor, and**
 - **company Československá obchodní banka, a. s., with its seat at with its seat at Radlická 333/150, PSČ 150 57, Prague 5, Czech Republic, ID no.: 000 01350, registered in the Commercial register maintained by the Municipal court in Prague, file no.: BXXXVI 46, acting as pledgee****according to which a first ranking pledge was established over 51 % of the Company's share in the company PIVOVARY TRIANGL s.r.o., ID no.: 198 83 218; and**
 - II. The Contract on pledge and subordination agreements in respect of intra-group receivables, concluded on the 5 March 2024 between:**
 - **The Company, acting as pledgor and subordinated lender, and**
 - **The company PIVOVARY TRIANGL s.r.o. ID no.: 198 83 218, acting as debtor, and**
 - **The company Československá obchodní banka, a. s., ID no.: 000 01350 acting as pledgee and senior lender****pertaining to the share of the company PIVOVARY TRIANGL s.r.o., a company incorporated and existing under the laws of the Czech Republic, with its seat at Za Drahou 165/1, Pod Bezručovým vrchem, Krnov, Czech Republic, ID no.: 198 83 218, registered in the commercial register maintained by the Regional court in Ostrava, section C, insert 94140, concluded on the 05 March 2024**

between the Company, acting as the pledgor and the company Česká spořitelna, a.s., ID no.: 452 44 782, acting as the pledgee,

Is in the interest of the company as per the articles 54 to 57 of the Act on commercial corporations; and

2. Approves the Pledge agreement concerning the share of the company PIVOVARY TRIANGL s.r.o., concluded on 5 March 2024, and the Contract on pledge and subordination agreements in respect of intra-group receivables concluded on 05 March 2024, its conditions, the transactions intended by them and their conclusion (including the establishment of the pledge pursuant to the approved documents), and delivery thereof, if any, by the Company, including any other agreements or documents that may be necessary, required or desirable in connection with the approved documents and the up to CZK 904,000,000 senior term and working capital facilities agreement, concluded on the 5 March 2024 between the company PIVOVARY TRIANGL s.r.o., ID no.: 198 83 218, acting as the original borrower, the company Česká spořitelna, a.s., a company incorporated and existing under the laws of the Czech Republic, with its seat at Olbrachtova 1929/62, PSČ 140 00, Prague 4, Czech Republic, ID no.: 452 44 782, registered in the Commercial register maintained by the Municipal court in Prague, section B, insert 1171 and the company Československá obchodní banka, a. s., with its seat at with its seat at Radlická 333/150, PSČ 150 57, Prague 5, Czech Republic, ID no.: 000 01 350, registered in the Commercial register maintained by the Municipal court in Prague, file no.: BXXXVI 46, both acting as mandated lead arrangers and original lenders, and the company Československá obchodní banka, a. s., ID no.: 000 01 350, acting as overdraft lender, issuing bank, facilities agent of the Finance Parties and security agent of the Finance Parties.”

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the results of the voting, the Chairman of the General Meeting stated that 15,166,843 votes were cast in favour of the proposal, 17,875 votes (i.e. 0.1177%) were cast against the proposal and there were no abstentions. Thus, 99.88% of the votes of the shareholders present voted in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The Chairman of the General Meeting then invited the General Meeting to vote on the proposal as amended:

Draft resolution (3):

“The general meeting of the Company, in connection with the conclusion of the following documents:

- The Amendment no. 6 and restatement agreement of the original loan agreement, concluded on the 5 March 2024,
- the Pledge agreement concerning the share of the company PIVOVARY TRIANGL s.r.o., concluded on the 5 March 2024, which resulted in the creation of a second ranking pledge over the Company’s 51 % share in the company PIVOVARY TRIANGL s.r.o.
- the Pledge agreement concerning the share of the company PIVOVARY TRIANGL s.r.o., concluded on the 5 March 2024, which resulted in the creation of a first ranking pledge over the Company’s 51 % share in the company PIVOVARY TRIANGL s.r.o,

- **the Contract on pledge and subordination agreements in respect of intra-group receivables, concluded on the 5 March 2024**

hereby:

- 1. confirms that in reviewing the information provided by members of the Company's Board of Directors and members of the Company's Supervisory Board, it has not identified any reasons or facts which, in accordance with Section 54 et seq. in conjunction with Section 76 of the Act on commercial corporations, would give rise to a potential or existing conflict of interest of any member of the Company's Board of Directors or Supervisory Board in connection with the conclusion thereof; and**
- 2. confirms that it sees no reason to prohibit the Company from entering into, delivering, or consummating the transactions contemplated by the aforementioned documents and, accordingly, the execution of such documents by the Company has not been prohibited; and**
- 3. confirms that it has not found any reason to suspend any member of the Board of Directors or the Supervisory Board of the Company in connection with the aforementioned documents and, accordingly, the performance of any member of the Board of Directors or the Supervisory Board of the Company is not suspended; and**
- 4. confirms that it does not require the provision of any additional information in order for the Company to approve the execution of the aforementioned documents and that it is not subject to any conditions or arrangements."**

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the results of the voting, the Chairman of the General Meeting stated that 15,166,843 votes were cast in favour of the proposal, 17,875 votes (i.e. 0.1177%) were cast against the proposal and there were no abstentions. Thus, 99.88% of the votes of the shareholders present voted in favour of the proposal. The Chairman of the General Meeting stated that the proposal had been adopted.

The discussion of this para was closed.

Para 10: Discussion

Under this final point, the shareholders present were invited to raise queries or topics to discuss if they had any.

None of the shareholders raised any questions or comments.

Para 11: Closing

Since the agenda of the General Meeting had been exhausted, the Chair of the General Meeting thanked the members present of the Company's bodies and shareholders for their attendance of the General Meeting.

The General Meeting was closed at 11.40 AM.

In Ostrava, on 28th June 2024

Jakub Onisko
Chair

Veronika Juřicová
Minutes taker

Jiří Rypar
Minutes verifier