

REPORT ON THE ACTIVITIES OF THE AUDIT COMMITTEE

In accordance with Act No. 93/2009 Coll., on Auditors and on Amendments to Certain Acts, as amended, and the Articles of Association of Kofola ČeskoSlovensko a.s. (hereinafter referred to as the "Company"), the Audit Committee (hereinafter also the "Committee") has been established.

Information about the establishment and composition of the Audit Committee has been and remains continuously published in accordance with the law on the Company's website <http://firma.kofola.cz> in the Investor section.

The Committee consists of three members elected by the General Meeting. There were no changes to the composition of the Committee during 2024.

In 2024, the Committee held a total of 9 meetings. As per the schedule, the Committee met on 6 February, 9 April, 21 May, 26 August, and 12 November. In addition to the original schedule, the Committee met on 19 September (to discuss the 1Q 2024 report) and on 11 October, 28 November, and 3 December to evaluate the outcome of the tender for the statutory audit of the consolidated and individual financial statements of the Company for the years 2025–2028 and the consolidated sustainability report for 2024. In 2025, up to the date of this General Meeting, the Committee has held 3 meetings and made one decision per rollam. Meetings took place on 5 March, 1 April, and 16 May, and on 21 May 2025, the Committee adopted a resolution per rollam to issue a recommendation to the Company's Supervisory Board regarding the financial statements.

During its meetings, the Committee reviewed and discussed quarterly financial results and the annual financial statements, monitored the process of preparing the individual and consolidated financial statements, evaluated the effectiveness of the Company's internal control system, risk management systems, and internal audit, and monitored the statutory audit process for the financial statements for 2023 and 2024, as well as the consolidated financial statements for those years. At February and April 2024 meetings, the Committee was informed about the methodology and results of the impairment test of the financial investment and cash-generating unit of UGO trade s.r.o. and the Ondrášovka trademark. At the October, November, and December 2024 meetings, the Committee discussed a proposal to recommend to the Company's Supervisory Board a statutory auditor for the Kofola Group for the period 2025–2028 and for the audit of the 2024 consolidated sustainability report. At the meeting on 3 December 2024, the Committee decided to endorse the selection commission's recommendation. The Committee therefore recommended that the Supervisory Board propose to the shareholders that the statutory audit of the Company's individual and consolidated financial statements for 2025–2028 and the verification of the 2024 consolidated sustainability report be entrusted to Ernst & Young Audit, s.r.o.

At the March and April 2025 meetings, the Committee was informed about the progress of the PPA of breweries, the consolidation of the Mixa Vending acquisition, the accounting for flood damages at Kofola a.s., and the preparation of the sustainability report. The Committee also assessed the independence of the auditor, the audit firm, and the provision of non-audit

services to the Company. At its November 2024 meeting, the Committee also addressed insurance matters within the Kofola ČeskoSlovensko Group. Risk management was discussed at the May and November 2024 meetings.

Given the nature of the matters discussed, representatives of the external auditors, the Chair of the Supervisory Board, the Company's CFO, the internal auditor, the Group Reporting Manager, and, as needed, other senior employees responsible for relevant activities were regularly invited to Committee meetings.

A fixed monthly remuneration for external members of the Audit Committee (including the Chair) was set in accordance with a resolution of the General Meeting.

The Committee had access to documents and records related to the Company's activities to the extent necessary for the performance of its duties. The Committee reports its meetings and conclusions to the Company's Supervisory Board and issues recommendations on matters discussed.

Based on the resolution of the General Meeting dated 28 June 2021, the external audit for 2024 in the Kofola ČeskoSlovensko Group was carried out by KPMG Česká republika Audit, s.r.o. Throughout its meetings, the Committee was regularly informed by the external auditor about the audit schedule and significant audit matters. Key areas of the financial audit of the Kofola ČeskoSlovensko Group for 2024 included:

- Impairment testing of intangible assets with indefinite useful lives (trademarks), especially Holba, Litovel, and Zubr
- Impairment testing of the cash-generating unit and financial investment in breweries
- PPA and related goodwill from the breweries acquisition
- Acquisition of Mixa Vending
- Accounting for insurance compensation related to flood damage at Kofola a.s.

The Committee acknowledged the independent auditor's opinion on the Company's individual and consolidated financial statements of the Kofola ČeskoSlovensko Group ("Group") as of 31 December 2024, stating that the financial statements had been audited and, in the auditor's opinion, fairly and truthfully present, in all material respects, the financial position, financial performance, and cash flows of the Company and the Group in accordance with International Financial Reporting Standards as adopted by the European Union.

The General Meeting of the Company, held outside of a meeting between 20 January and 4 February 2025, resolved to appoint Ernst & Young Audit, s.r.o. as the auditor for the Company's 2024 consolidated sustainability report.

The Committee also acknowledged the independent auditor's opinion on the consolidated sustainability report of the Kofola ČeskoSlovensko Group as of 31 December 2024, stating that no matters had come to their attention that would lead them to believe that the consolidated sustainability report is not, in all material respects, prepared in accordance with Article 32k of the Accounting Act, which implements Article 29a of Directive 2013/34/EU.

The Audit Committee declares that in the areas defined by Act No. 93/2009 Coll., on Auditors, as amended, as well as the Company's Articles of Association and internal regulations, it has identified no material facts during the monitored period or as of the date of this report that should be brought to the attention of the Company's General Meeting or the Public Oversight Board for Auditing.

Ostrava, 22 May 2025

Audit Committee
Kofola ČeskoSlovensko a.s.