

Kofola ČeskoSlovensko a.s.

ID No.: 242 61 980

registered office: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava
Registered in Commercial Register maintained by the District Court
in Ostrava, Section B, file 10735
(« **Company** »)

MINUTES OF THE ORDINARY GENERAL MEETING HELD ON 25/06/2025, IN THE REGISTERED OFFICE OF THE COMPANY AT THE ADDRESS NAD PORUBKOU 2278/31A, PORUBA, 708 00, OSTRAVA, FROM 10:00 A.M.

Members of the Board of Directors present:

Janis Samaras, Chair of the Board of Directors
Daniel Buryš, Vice-chair of the Board of Directors
René Musila, Vice-chair of the Board of Directors
Martin Pisklák, Member of the Board of Directors

Members of the Supervisory Board present:

René Sommer, Chair of the Supervisory Board
Alexandros Samaras, Member of the Supervisory Board (via video transmission)
Ladislav Sekerka, Member of the Supervisory Board (via video transmission, present only during a part of the General Meeting)
Moshe Cohen-Nehemia, Member of the Supervisory Board (via video transmission, present only during a part of the General Meeting)

Para 1: Opening of the General Meeting

The meeting of the ordinary General Meeting was opened at 10:00 a.m. by Mr Daniel Buryš, the Vice-chair of the Board of Directors who was appointed by the convener, the Company's Board of Directors, to chair the General Meeting until a chair is elected; he welcomed the shareholders present.

Mr Daniel Buryš stated that the Board of Directors had invited to the General Meeting people for the technical back-up of the General Meeting, namely the Company's employees Dominik Krayzel, Barbora Novotná, Veronika Juřicová, Michaela Sýkorová and Jiří Rypar, who would be nominated to the bodies of the General Meeting.

Mr Daniel Buryš stated that the General Meeting had been duly convened by an invitation published on the 23 May 2025 on the Company's website <https://investor.kofola.cz/en/> and simultaneously in the Commercial Bulletin pursuant to the article 11, par. 11.4 of the Articles of Association of the Company.

The Board of Directors of the Company, in accordance with Act No. 37/2021 Coll., on the registration of beneficial owners, verified during the registration of the participants of the General Meeting that shareholders covered by this obligation have fulfilled their obligation under the act mentioned above and have their beneficial owner to be registered in the Beneficial Owner Register. They can therefore vote at the General Meeting.

Pursuant to the Articles of Association of the Company, the General Meeting is quorate if shareholders owning shares of total nominal value exceeding 50% of the share capital of the Company are present at the General Meeting.

Mr Daniel Buryš further stated that the General Meeting was quorate at the moment of its commencement pursuant to the Articles of Association of the Company, shareholders owning 15,068,059 pieces of listed common registered shares each of a face value of CZK 50 - therefore the shares of a total nominal value of CZK 753,402,950 representing 70.76 % (seventy point seventy six percent) of the share capital of the Company being present at the General Meeting; for the calculation of the Company's quorum it was taken into account that shareholders owning 30,096 shares of the Company voted by correspondence and that 27 shares of with nominal value of CZK 1,350 is owned by the Company itself. It was further stated that 998,395 pieces of shares were held by RADENSKA, družba za polnitev mineralnih voda in brezalkoholnih pijač, d.o.o., controlled by the Company; the voting right cannot be performed by these shares; therefore, they were deduced, causing the reduction of the number representing hundred percent of shares of the Company.

Mr Daniel Buryš, Vice-chair of the Board of Directors authorized to chair the Company's General Meeting until the election of its bodies, stated that today's General Meeting has the following agenda:

1. Opening of the General Meeting
2. Report of the Board of Directors on the business activities of the Company and state of its assets for 2024 and the Summary Explanatory Report on matters pursuant to Section 118 (5) (a) to (k) of Act No. 256/2004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on relations between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity for 2024
3. Report of the Supervisory Board on the results of control activities including information on the review of the Report on Relations
4. Approval of the Company's financial statements for 2024 and the consolidated financial statements of Kofola ČeskoSlovensko group for 2024
5. Decision on the management of the Company's economic result for 2024
6. Approval of the Report on Remuneration for 2024
7. Discussion of the Consolidated Sustainability Report for the year 2024
8. Re-election (confirmation of current members in office) of the members of the Company's Supervisory Board
9. Appointment of the auditor to perform the statutory audit for the financial periods of the calendar years 2025–2028
10. Appointment of the auditor to verify the Company's Consolidated Sustainability Report for the calendar years 2025–2028
11. Approval of Amendment No. 8 and the restated version of the agreement relating to the Term Multi-Purpose Loan Agreement of up to CZK 4,261,000,000 originally concluded on 3 August 2017
12. Discussion
13. Closing

Mr Daniel Buryš further informed the shareholders present of voting procedures at the General Meeting by voting ballots. The shareholders were also authorised to cast their votes by correspondence, as they had been properly informed in the invitation to the General Meeting. Mr Daniel Buryš stated that the shareholders holding a total of 30,096 shares exercised this right as referred to in the preceding sentence. The shareholders voting by correspondence are presumed

to be present at the General Meeting only for the purpose of voting on those points of the program to which they casted their votes by correspondence.

It was reminded that the voting procedure is to vote first on the Board of Directors' proposal, then on the Supervisory Board proposal, and then on the shareholder proposals and counterproposals in the order in which they are presented. Once a proposal (counterproposal) is adopted, no further proposals and counterproposals are voted on.

It was further stated that, for the purposes of voting on the proposals related to item 1 – Opening of the General Meeting, the shareholders who voted by correspondence and who hold a total of 30,096 votes shall be regarded as not present.

The General Meeting is quorate, shareholders owning 15,037,963 pieces of listed common registered shares each of a face value of CZK 50, representing 70.62 % (seventy point sixty two percent) of the share capital of the Company being present at the General Meeting for the vote on point No. 1 of the agenda; for the calculation of the Company's quorum it was taken into account that 998,395 pieces of shares were held by RADENSKA, družba za polnitev mineralnih voda in brezalkoholnih pijač, d.o.o., controlled by the Company; the voting right cannot be performed by these shares, therefore they were deduced, as well as the Company itself owning 27 pieces of shares with nominal value CZK 1,350, causing the reduction of the number representing hundred percent of shares of the Company.

Afterwards, the General Meeting under the point No. 1 proceeded to the election of bodies of the General Meeting.

Mr Daniel Buryš presented a proposal of the Board of Directors for the composition of the General Meeting's bodies as follows:

Chair of the General Meeting: Dominik Krayzel
Minutes taker: Veronika Juřicová
Minutes verifier: Jiří Rypar
Scrutiniser: Barbora Novotná and Michaela Sýkorová

No queries were raised by the shareholders present as to this proposal, Mr Daniel Buryš therefore invited the General Meeting to vote on the bodies:

Draft Resolution (1):

"The General Meeting elects Mr Dominik Krayzel as Chair of the General Meeting, Mrs Veronika Juřicová as minutes taker, Mr Jiří Rypar as minutes verifier, and Mrs Barbora Novotná and Mrs Michaela Sýkorová as scrutinisers."

A majority of votes of the shareholders present is required to adopt this resolution.

After the votes had been cast and counted, Mr. Daniel Buryš stated that the General Meeting had approved the resolution by 15,036,181 votes, i.e. 99,99 % of votes of all shareholders present. A total of 1,782 votes were abstained. No votes were cast against the proposal. The resolution had been adopted.

Afterwards Mr Daniel Buryš stated that the bodies of the General meeting had been elected, and invited Mr Dominik Krayzel, the Chair of the General Meeting, to take his office.

The Chair of the General Meeting welcomed again the shareholders present.

He then invited the General Meeting to vote by ballots on the approval of the General Meeting's Rules of Procedure and Voting Rules proposed by the Board of Directors that had been published on the Company's website <https://investor.kofola.cz/en/>. No queries or other proposals were raised by the shareholders present as to this proposal.

The Chair of the General Meeting invited the General Meeting to vote on the following proposal:

Draft Resolution (2):

"The General Meeting approves the Rules of Procedure and the Voting Rules of the General Meeting of the company Kofola ČeskoSlovensko a.s. as presented by the Board of Directors of the Company."

A majority of votes of the shareholders present is required to adopt this resolution.

After the votes had been cast and counted, the Chair of the General Meeting stated that the General Meeting had approved the resolution by 15,026,485 votes, i.e. 99,92 % of votes of all shareholders present. A total of 1,782 votes were cast against the proposal. 9,696 votes were abstained. The resolution had been adopted.

In connection with the approved Rules of Procedure and Voting, shareholders were informed of their rights according to the invitation to the General Meeting and the Rules of Procedure and Voting. In particular, the setting of a limitation for the presentation of a request for clarification, where the time limit is 5 minutes. A maximum of A4 size is allowed for a written question on a discussion paper. When posing a question, the shareholder's ID must be indicated on the microphone or on the discussion paper, which must be signed by the shareholder. The same conditions are set for the presentation of proposals or counterproposals (time limit of 5 minutes and A4 size limit for the discussion paper).

It was reminded that the voting procedure is to vote first on the Board of Directors' proposal, then on the Supervisory Board proposal, and then on the shareholder proposals and counterproposals in the order in which they are presented. Once a proposal (counterproposal) is adopted, no further proposals and counterproposals are voted on.

For the purposes of a due execution of the minutes of the General Meeting, the Board of Directors proposed to vote on the granting of a permission to the Company to take a sound recording of the General Meeting. No queries or other proposals were raised by the shareholders present as to this proposal.

The Chair of the General Meeting put the resolution to the vote as follows:

Draft Resolution (3):

„The General Meeting approves to take a sound recording from the General Meeting of the Company."

A majority of votes of the shareholders present is required to adopt this resolution.

After the votes had been cast and counted, the Chair of the General Meeting stated that the General Meeting had approved the resolution by 15,025,485 votes, i.e. 99.92 % of votes of all shareholders present. 12,478 votes were abstained. No votes were cast against. The resolution had been adopted.

Afterwards, the discussion on the Para 1 was closed.

Then discussion on the Para 2 of the General Meeting's program started.

Para 2: Report of the Board of Directors on the business activities of the Company and state of its assets for 2024 and the Summary Explanatory Report on matters pursuant to Section 118 (5) (a) to (k) of Act No. 256/2004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on relations between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity for 2024

The Chair stated that this item of the agenda is not subject to vote.

Afterwards, he asked Mr Martin Pisklák the representative of the Board of Directors to acquaint the shareholders present with the contents of the Board of Directors' report on the Company's business activities for 2024, as well as the summary explanatory report and the conclusions of the 2024 Report on Relations. The full text of these reports has been published together with the invitation to this General Meeting on the Company's website.

Mr. Martin Pisklák summarized the Board of Directors' report: he stated that 2024 was a very significant year. At the beginning of the year, newly acquired companies were integrated into the Group, including, for example, coffee plantations in Colombia, apple orchards in the ÚSOVSKO, and the company MIXA VENDING, marking the Group's entry into the vending machine segment. The most significant acquisition occurred in March 2024 – the acquisition of Pivovary CZ Group a.s. (in which the Company holds a 51% stake through PIVOVARY TRIANGL s.r.o.), which operates three Moravian breweries: Zubr, Holba, and Litovel. The year developed very promisingly. Among the negative events there were the floods of September 2024, which most severely affected the production and logistics facility in Krnov. However, operations at the site were successfully restored within approximately one month from the floods. The total flood-related damage is estimated at around CZK 300 million. However, the Company is very well insured, and therefore a large portion of the damage will be covered by the insurance payout, with only a small deductible.

In 2024, all business segments performed well. In the Czech-Slovak segment, EBITDA increased from approximately CZK 940 million to around CZK 1.17 billion. In the Adriatic segment, EBITDA rose from CZK 205 million to nearly CZK 270 million. The breweries contributed a total of CZK 275 million from March 2024 to the end of the year. The Fresh & Herbs segment continued its growth trajectory, with EBITDA increasing from CZK 111 million to CZK 144 million. Total revenues for 2024 rose from CZK 8.7 billion to CZK 11.1 billion, representing an increase of more than 25%, while total EBITDA grew by nearly 50%, from CZK 1.25 billion to CZK 1.85 billion. Net profit increased from CZK 340 million to CZK 601 million. The operating margin in the Czech-Slovak segment reached 17%, and in the Adriatic segment, 16%. The Fresh & Herbs segment, which reported a negative operating result in 2019, has now reached almost CZK 150 million, with an EBITDA margin of 12.5%. As for the breweries, compared to 2023, both revenue and EBITDA increased under the leadership of the Kofola Group, with strong performance in both domestic sales and exports. In 2024, the Company also made significant investments in production equipment and commercial infrastructure, exceeding CZK 800 million. Despite this, the Company managed to maintain a relatively low level of indebtedness, at 2.14 times EBITDA. At the end of 2024, the Company also held significant cash balances in bank accounts, totalling more than CZK 1.2 billion.

After discussing the contents of the Board of Directors' report, Mr. Martin Pisklák summarized the content of the summary explanatory report and the Report on Relations to the shareholders present. As of 31 December 2024, the Company's total equity exceeded CZK 2 billion. The

majority shareholder at year-end was Lykos alfa a.s., holding a share of 70.46% of the voting rights, i.e., a 67.22% share in the total registered capital of the Company.

Shareholders were then invited to ask questions about the reports.

In response to a shareholder's question regarding the potential acquisition of the remaining 49% stake in Pivovary CZ Group a.s., it was stated that a standard shareholders' agreement is in place, the terms of which are not publicly disclosed.

A subsequent question was raised as to whether minority shareholders are involved in the strategic management of Pivovary CZ Group a.s. Martin Pisklák stated that the management of the company Pivovary CZ Group a.s. is within the competence of the Company, which nominates the Board of Directors and executive management of Pivovary CZ Group a.s. Minority shareholders are represented on the Supervisory Board.

Subsequently, a question was raised as to whether and, if so, which projects have been initiated or implemented in connection with the utilization of the synergy effect from the acquisition. Mr. Martin Pisklák responded that in 2024, due to the date of the acquisition, it was not possible to take steps that would lead to more significant synergy effects. However, the implementation of data warehouses and other measures took place, reporting and data monitoring were set up according to the standard known by Kofola, and a rebranding of the brands was carried out. The breweries will continue to have their own sales teams, and the Company sees major opportunities in logistics and central purchasing.

Another shareholder question concerned the breach of the covenant regarding the level of CAPEX expenditures compared to EBITDA in the company Pivovary CZ Group a.s. Due to the good results of the Company in 2024, it was agreed with the bank that the investments would be higher.

In response to a shareholder's question regarding the sale of the Company's stake in RADENSKA, it was stated that the Company currently has no intention to sell this stake. These shares are currently being used under a stock option programme that is scheduled to end in late 2026.

Another question concerned the amount of cash held in bank accounts and its further use. Martin Pisklák explained that the Company applies active treasury management and that the amount of cash fluctuates depending on the time of year. Currently, the cash is being used to finance investments in production facilities and for the payment of dividends. The increase in cash corresponds proportionally to the growth in the EBITDA indicator.

The discussion of para 2 of the General Meeting was then closed.

Para 3: Report of the Supervisory Board on the results of control activities including information on the review of the Report on Relations

The Chair of the General Meeting invited the Chair of the Company's Supervisory Board, Mr. René Sommer, to inform the shareholders of the contents of the Supervisory Board's report on the results of control activities for the year 2024. It was noted that there was no vote on this item either.

Mr René Sommer pointed out that the report had been published at the Company's website. The Supervisory Board continues to operate in its five-member composition. The members of the Supervisory Board will be re-elected under one of the subsequent agenda items of the General Meeting due to the expiration of their terms of office. The Supervisory Board meets regularly, both in person and online, and also makes use of per rollam voting. The main focus of the

Supervisory Board's activities was the oversight of the Company's financial position and business operations, within which no irregularities were identified. The Supervisory Board cooperated with the Company's Internal Audit Department and the Audit Committee in the performance of its duties. No deficiencies were identified, nor were any found in the opinion of the external auditor. The Supervisory Board reviewed the financial statements and the report on relations, and found no inconsistencies in either document. Based on these findings and taking into account the auditors' opinions, the Supervisory Board recommends that the General Meeting approve the Company's financial statements and consolidated financial statements under the relevant agenda items. The Supervisory Board also reviewed the proposal for the distribution of profit for the year 2024, including the proposed dividend payment, and recommends that the General Meeting approve this item as well.

The discussion of para 3 of the General Meeting was then concluded.

Para 4: Approval of the Company's financial statements for 2024 and the consolidated financial statements of Kofola ČeskoSlovensko group for 2024

The Chair invited the representative of the Board of Directors to present the Company's 2024 financial statements and the consolidated financial statements of the Kofola ČeskoSlovensko Group for 2024 to the shareholders. After this was done, the shareholders were invited to present questions.

A shareholder raised a question regarding interest rate swaps. Mr. Martin Pisklák responded that in the case of significant financing, this is one of the standard requirements of banks. The hedging was arranged at a time when interest rates were relatively low. The interest rate swaps were concluded at the time when part of the loans denominated in CZK was being converted into EUR.

The vote was then taken with the understanding that correspondence votes would be taken into account for this item of business at the Company's General Meeting:

Draft Resolution (1):

"The General Meeting approves the annual financial statements of the Company as of December 31, 2024."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chair of the General Meeting stated that 15,067,184 votes were cast in favour of the proposal, i.e. more than 99.99% of the votes of the shareholders present. 875 votes were abstained. No one voted against the proposal. The Chair of the General Meeting confirmed that the proposal had been adopted.

The Chair of the General Meeting then invited the General Meeting to vote on the proposal as follows:

Draft Resolution (2):

"The General Meeting approves the consolidated financial statements of Kofola ČeskoSlovensko group as of December 31, 2024."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chair of the General Meeting stated that 15,067,184 votes were cast in favour of the proposal, i.e. more than 99.99% of the votes of the

shareholders present. 875 votes were abstained. No one voted against the proposal. The Chair of the General Meeting confirmed that the proposal had been adopted.

Consideration of this para was concluded.

Para 5: Decision on the distribution of the Company's economic result of 2024

The Chair of the General Meeting presented the draft resolution of the General Meeting and invited questions from shareholders regarding the draft resolution.

In response to a shareholder's question regarding the amount to be paid out from retained earnings of previous years, it was explained that the dividend amount reflects the Company's performance, which significantly improved in 2024. The share price has also been increasing, and therefore it was decided to declare a dividend of CZK 21 per share, which represents approximately 4.5% of the Company's current share price on the Prague Stock Exchange.

The Chair of the General Meeting then invited the General Meeting to vote on the proposal as follows:

Draft resolution (1):

"The General Meeting of the Company approves the distribution of profit generated by the Company in 2024 in the total amount of CZK 330,946,615.55 whereby the entire profit for the year 2024 shall be distributed among the shareholders as a share in profit.

The General Meeting further approves the distribution of a portion of retained earnings from previous years in the amount of CZK 137,184,292.45 to the shareholders.

The profit for 2024 and the portion of retained earnings to be distributed together amount to CZK 468,130,908 (hereinafter referred to as the "dividend"). The dividend thus amounts to CZK 21 per share before tax. The record date for exercising the right to the dividend is the seventh business day following the date of adoption of the General Meeting resolution, i.e., 4 July 2025. The right to receive the dividend shall belong to the persons who are shareholders of the Company on the record date. The stated dividend amount is calculated based on the total number of issued shares of the Company, which is 22,291,948 shares.

No dividend shall be paid on treasury shares held by the Company on the record date. The amount corresponding to the dividend attributable to treasury shares held by the Company on the record date shall be transferred to retained earnings from previous years. The dividend is payable on 11 August 2025.

The dividend will be paid out through Česká spořitelna, a.s., ID No.: 452 44 782, with its registered office at Olbrachtova 1929/62, Prague 4, Postal Code 140 00, in the manner specified in the proposal of the Board of Directors on the distribution of profit for 2024, which was published on the Company's website at <https://investor.kofola.cz/valne-hromady/> together with the notice convening the General Meeting. The right to claim the dividend expires on 11 August 2028.

The amount of the dividend payable to the shareholder will be reduced by the advance on the profit share for 2024, which was paid to the shareholder based on the decision of the Board of Directors dated 8 October 2024, in the amount of CZK 7.50 per share

before tax. The remaining amount, i.e., CZK 13.50 per share before tax, shall be paid out to the shareholder.

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the voting results, the Chair of the General Meeting stated that 15,068,059 votes, i.e. 100% of the votes of the shareholders present, were cast in favour of the proposal. The Chair of the General Meeting stated that the proposal had been adopted.

The discussion of this para was closed.

Para 6: Approval of the Report on Remuneration for 2024

The Chair of the General Meeting presented the draft resolution of the General Meeting and recalled that the Report on Remuneration had been posted on the website.

One of the shareholders raised a question regarding the total amount paid out. Martin Pisklák stated that for the year 2024, a total of CZK 47.5 million was paid to the Board of Directors. The fixed component of the remuneration amounts to CZK 21 million, while the remaining amount represents a variable component dependent on the Company's performance.

Then the Chair of the General Meeting invited the shareholders to vote on the proposal as follows:

Draft Resolution (1):

"The General Meeting of the Company approves the Report on Remuneration for 2024 as it was submitted to it by the Company's Board of Directors."

A majority of the votes of the shareholders present is required to pass this resolution.

Based on the results of the voting, the Chair of the General Meeting stated that 15,031,631 votes were cast in favour of the proposal, 36,388 votes were cast against the proposal and 40 votes were abstained. Thus, 99.76% of the votes of the shareholders present voted in favour of the proposal. The Chair of the General Meeting stated that the proposal had been adopted.

The discussion of this para was closed.

Para 7: Discussion of the Consolidated Sustainability Report for the year 2024

The Chair of the General Meeting invited the representative of the Board of Directors to present to the shareholders the Consolidated Sustainability Report for 2024 and noted that this item on the agenda is not subject to a vote.

Mr. Martin Pisklák stated that in 2024, the Company was for the first time obliged to prepare a Sustainability Report (i.e., in 2025 for the year 2024). It was mentioned that in previous years, the Company had regularly prepared a non-financial report, which included information related to sustainability and social matters, as well as projects in the area of sustainability implemented during the respective year. The Sustainability Report differs from the non-financial report primarily due to the clearly defined framework of the ESG reporting standard. The Sustainability Report was audited by Ernst & Young Audit, s.r.o. The Company is also required to prepare a Sustainability Report for 2025.

In response to a shareholder's question regarding the financial cost associated with the Sustainability Report, it was explained that the report was prepared internally. The associated costs included consultancy and audit services as well as expenses related to data collection and processing.

A subsequent question was raised as to whether the preparation of the report brought any benefits to the Company. Mr. Martin Pisklák responded that from the perspective of overall Company management, no direct benefits arose; however, the process led to the standardization of data collection, particularly in the social area, and the consolidated data is also being used for additional internal purposes.

Another shareholder inquired about the response of financial institutions to the published Sustainability Report. The representative of the Board of Directors noted that the Sustainability Report has not yet had any impact on financing provided by financial institutions.

Discussion on this para 7. was closed.

Para 8: Re-election (confirmation of current members in office) of the members of the Company's Supervisory Board

The Chair of the General Meeting invited representatives of the Board of Directors and the Supervisory Board to present the re-election (confirmation of the current members in their positions) of the members of the Company's Supervisory Board. Mr. René Sommer stated that this matter had been discussed with all members of the Supervisory Board, all of whom expressed their willingness to continue in their roles.

Subsequently, the voting process was initiated.

The Chair then invited shareholders to ask questions regarding this agenda item, and the voting commenced:

Draft Resolution (1):

"The General Meeting of the Company hereby resolves to re-elect (confirm the current member in office) Mr. René Sommer, born on 3 November 1966, residing at Železnobrodská 194/17, 747 06 Chvalíkovice, as a member of the Supervisory Board of the Company."

A simple majority of the votes of the shareholders present is required for adoption.

Based on the results of the vote, the Chair of the General Meeting stated that 15,028,879 votes were cast in favour of the resolution (99.74% of the votes of the shareholders present), 36,398 votes were cast against, and 2,782 votes were abstained. The Chair declared the resolution adopted.

Before proceeding with draft resolution (2) para. 8, the following shareholder questions were raised:

A shareholder inquired about the complex geopolitical situation in the country of permanent residence of Mr. Moshe Cohen-Nehemia. It was answered that Mr. Moshe Cohen-Nehemia regularly attends Supervisory Board meetings, both in person and online, and the current situation in Israel does not affect his ability to serve as a member of the Supervisory Board.

Another question asked was whether the Company had considered appointing an alternate member of the Supervisory Board. It was answered that the Company has not considered this option so far.

A further question concerned the selection of Mr. Moshe Cohen-Nehemia as a Supervisory Board member. The Chair of the Board of Directors, Mr. Janis Samaras, noted that Mr. Cohen-Nehemia is an independent expert in the non-alcoholic beverages sector.

Subsequently, the Chair of the General Meeting invited the General Meeting to vote on the following proposal:

Draft Resolution (2):

"The General Meeting of the Company hereby resolves to re-elect (confirm the current member in office) Mr. Moshe Cohen-Nehemia, born on 26 September 1969, residing at 41 Hameyasdim St., 2nd Floor, 40500 Even Yehuda, State of Israel, as a member of the Supervisory Board of the Company."

A simple majority of the votes of the shareholders present is required for adoption.

Based on the results of the vote, the Chair stated that 15,039,289 votes were cast in favour of the resolution (99.81%), 27,253 votes against, and 1,517 votes were abstained. The resolution was declared adopted.

Subsequently, the Chair of the General Meeting invited the General Meeting to vote on the following proposal:

Draft Resolution (3):

"The General Meeting of the Company hereby resolves to re-elect (confirm the current member in office) Mr. Tomáš Jendřejek, born on 3 December 1966, residing at Brožíkova 1073/40, Pod Cvilínem, 794 01 Krnov, as a member of the Supervisory Board of the Company."

A simple majority of the votes of the shareholders present is required for adoption.

Based on the results of the vote the Chair stated that 15,041,549 votes were cast in favour (99.82%), 25,470 votes against, and 1,040 abstained. The Chair of the General Meeting stated that the resolution was adopted.

Subsequently, the Chair of the General Meeting invited the General Meeting to vote on the following proposal:

Draft Resolution (4):

"The General Meeting of the Company hereby resolves to re-elect (confirm the current member in office) Mr. Ing. Ladislav Sekerka, born on 11 August 1980, residing at Ronalda Reagana 1122/1a, Bubeneč, 160 00 Prague 6, as a member of the Supervisory Board of the Company."

A simple majority of the votes of the shareholders present is required for adoption.

On the basis of the votes the Chair stated that 15,041,445 votes were cast in favour (99.82%), 25,461 votes against, and 1,153 were abstained. The Chair stated that the resolution was adopted.

Subsequently, the Chair of the General Meeting invited the General Meeting to vote on the following proposal:

Draft Resolution (5):

“The General Meeting of the Company hereby resolves to re-elect (confirm the current member in office) Mr. Alexandros Samaras, born on 12 December 1969, residing at Alexandrou Papanastasiou 7, 55132 Kalamaria, Thessaloniki, Hellenic Republic, as a member of the Supervisory Board of the Company.”

A simple majority of the votes of the shareholders present is required for adoption.

Based on the results of the vote, the chairman of the general meeting stated that 15,041,585 votes were cast in favor of the proposal, i.e., 99.82% of the votes of the shareholders present. 25,471 votes were cast against the proposal and 1,003 votes abstained. The Chair of the General Meeting stated that the proposal was adopted.

The discussion and voting on this item of the agenda was concluded.

Para 9: Appointment of the auditor to perform the statutory audit for the financial periods of the calendar years 2025–2028

The Chair of the General Meeting invited a representative of the Board of Directors to comment para regarding to appointment of the auditor to perform the statutory audit for the financial periods of the calendar years 2025–2028.

Mr. Martin Pisklák informed the shareholders that a change of auditor was taking place after 8 years, during which the Company had been audited by KPMG. The Company proposed that Ernst & Young Audit, s.r.o., be appointed as the new auditor for the calendar years 2025 to 2028, both for the financial statements audit and for the sustainability report assurance engagement.

In response to a shareholder’s question, Martin Pisklák confirmed that the sustainability report for 2024 had already been audited by Ernst & Young Audit, s.r.o.

Another shareholder asked whether the Company had also considered smaller audit firms for the 2025–2028 period. It was stated that smaller firms had been approached, but they declined to submit an offer.

A further question was raised regarding whether the change of auditor might lead to a different view on the valuation of subsidiaries or the provisioning policies. It was responded that no significant changes were expected in this regard.

Before the vote on the proposed resolution, one shareholder left the General Meeting.

However, it was confirmed that the General Meeting remained quorate in accordance with the Company’s Articles of Association. At the time of the vote, shareholders holding a total of 15,067,702 registered book-entry shares with a nominal value of CZK 50 each were present, representing a total nominal value of CZK 753,385,100 and 70.76% (seventy point seventy six percent) of the Company’s share capital. The calculation of the quorum took into account that shareholders holding 30,096 shares voted by correspondence, and that 27 shares with a nominal value of CZK 1,350 are held by the Company itself. Furthermore, RADENSKA družba za polnitev mineralnih voda in brezalkoholnih pijač, d.o.o., a company controlled by the Company, holds 998,395 shares in the Company, for which voting rights cannot be exercised. The total number of shares representing 100% of the share capital was adjusted accordingly.

The Chair of the General Meeting then invited shareholders to vote on the following resolution:

Draft Resolution (1):

“The General Meeting of the Company hereby appoints Ernst & Young Audit, s.r.o., with its registered office at Na Florenci 2116/15, 110 00 Prague 1, Nové Město, Identification Number: 267 04 153, as the statutory auditor for the audit of the Company for the accounting periods of calendar years 2025–2028.”

The resolution required a majority of votes of the shareholders present.

Based on the voting results, the Chair of the General Meeting announced that 15,025,880 votes were cast in favour of the resolution, 41,782 votes were cast against, and 40 votes abstained. The resolution was thus approved with 99.72% of the votes of the shareholders present. The Chair stated that the resolution was adopted.

The discussion of this agenda item was concluded.

Para 10: Appointment of the auditor to verify the Company’s Consolidated Sustainability Report for the calendar years 2025–2028

The Chair of the General Meeting presented the agenda item concerning the appointment of an auditor to perform assurance of the Company’s consolidated sustainability report for the calendar years 2025–2028 and invited shareholders to vote on the following resolution:

Draft Resolution (1):

“The General Meeting of the Company hereby appoints Ernst & Young Audit, s.r.o., with its registered office at Na Florenci 2116/15, 110 00 Prague 1, Nové Město, Identification Number: 267 04 153, as the auditor to perform the assurance of the Company’s consolidated sustainability report for the calendar years 2025–2028.”

The resolution required a majority of votes of the shareholders present.

Based on the voting results, the Chair of the General Meeting announced that 15,025,879 votes were cast in favour of the resolution, 40,001 votes were cast against, and 1,822 votes were abstained. The resolution was thus approved with 99.72% of the votes of the shareholders present. The Chair of the General Meeting stated that the resolution was adopted.

The discussion of this agenda item was concluded.

Para 11: Approval of Amendment No. 8 and the restated version of the agreement relating to the Term Multi-Purpose Loan Agreement of up to CZK 4,261,000,000 originally concluded on 3 August 2017

The Chair of the General Meeting introduced this item on the agenda and invited a representative of the Board of Directors to comment. Mr. Martin Pisklák provided a summary of the changes made in Amendment No. 8 and the restated version of the term and multipurpose facilities agreement. He stated that no significant changes were made.

The Chair then invited shareholders to ask questions.

A shareholder inquired about the applicable interest rate. Mr. Martin Pisklák explained that the Company has agreed on a variable interest rate based on the 3-month PRIBOR or EURIBOR plus a bank margin, which varies depending on the loan's maturity and is approximately 1%.

Following this, the Chair presented Draft Resolution (1) and invited shareholders to vote on the following resolution:

Draft Resolution (1):

"The General Meeting of the Company hereby declares that the execution and performance of obligations arising from:

- **the agreement on Amendment No. 8 and the restated version in relation to the term and multipurpose facilities agreement up to the amount of CZK 4,261,000,000 originally concluded on 3 August 2017, as amended by Amendment No. 1 dated 19 September 2017, Amendment No. 2 dated 22 August 2018, Amendment No. 3 and restated version dated 14 August 2019, Amendment No. 4 and restated version dated 20 March 2020, Amendment No. 5 and restated version dated 23 June 2022, Amendment No. 6 and restated version dated 5 March 2024, and Amendment No. 7 dated 19 March 2024 (hereinafter referred to as the "Original Loan Agreement"), which was entered into between the Company, Kofola a.s., ID No.: 277 67 680, with its registered office at Za Drahou 165/1, Pod Bezručovým vrchem, 794 01 Krnov, registered in the Commercial Register maintained by the Regional Court in Ostrava, Section B, Insert 3021, Kofola a.s., ID No.: 36 319 198, with its registered office at súp. č. 1, Rajecká Lesná 013 15, Slovak Republic, registered in the Commercial Register maintained by the District Court Žilina, Section Sa, Insert 10342/L, and UGO trade s.r.o., ID No.: 277 72 659, with its registered office at Za Drahou 165/1, Pod Bezručovým vrchem, 794 01 Krnov, registered in the Commercial Register maintained by the Regional Court in Ostrava, Section C, Insert 41473, as the original borrowers, and RADENSKA d.o.o., with its registered office at Boračeva 37, 9252 Radenci, Republic of Slovenia, registered in the Slovenian Commercial Register under reg. no. 5056152000, as an additional borrower, Česká spořitelna a.s., with its registered office at Olbrachtova 1929/62, 140 00 Prague 4, Czech Republic, ID No.: 452 44 782, registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 1171 (hereinafter referred to as "ČS"), and Československá obchodní banka, a. s., with its registered office at Radlická 333/150, 150 57 Prague 5, Czech Republic, ID No.: 000 01 350, registered in the Commercial Register maintained by the Municipal Court in Prague, Section BXXXVI, Insert 46, as the mandated lead arrangers and original lenders, and ČS as the overdraft lender, facilities agent and security agent (hereinafter referred to as the "Agreement on Amendment No. 8 and Restated Version" and the Original Loan Agreement as amended by the Agreement on Amendment No. 8 and Restated Version hereinafter referred to as the "Loan Agreement"); and**
- **any other document which the Company has entered into, issued or executed, or is to enter into, issue or execute (including repeatedly) on the basis of or in connection with the Agreement on Amendment No. 8 and the restated version, the Loan Agreement or any other Finance Document, or as contemplated or foreseen in such documents, including, but not limited to, any agreement, ancillary agreement, amendment, waiver of a pledge and/or agreement on the termination of a disposal restriction, notice, handover protocol, confirmation, certificate, request, power of attorney, fee agreement, security document,**

subordination agreement or notarial deed, in each case necessary, required or desirable in connection with the Agreement on Amendment No. 8 and the restated version, the Loan Agreement or the Finance Documents (hereinafter referred to as the "Additional Documents", and together with the Agreement on Amendment No. 8 and the restated version, hereinafter referred to as the "Documents"), is in the interest of the Company within the meaning of Sections 54 et seq. and 76 of the Business Corporations Act; and the General Meeting approves their execution."

The resolution required a majority of votes of the shareholders present.

Based on the voting results, the Chair of the General Meeting stated that 15,041,100 votes were cast in favor of the proposal, 25,462 votes were cast against the proposal, and 1,140 votes were abstained. Therefore, 99.82% of the votes of the shareholders present were cast in favor of the proposal. The Chair of the General Meeting stated that the proposal was adopted.

The Chair then presented Draft Resolution (2) and invited shareholders to vote on the following resolution:

Draft Resolution (2):

"The General Meeting of the Company, in connection with the execution of the following documents:

- **the Amendment No. 8 and Restated Agreement; and**
- **the Additional Documents,**

1. confirms that, in accordance with Section 54 et seq. in conjunction with Section 76 of the Business Corporations Act, the members of the Board of Directors of the Company and the members of the Supervisory Board of the Company were duly and timely notified of any potential conflict of interest with the interests of the Company in connection with the execution of the Documents, and that it has not identified any other reasons or facts which, in accordance with Section 54 et seq. in conjunction with Section 76 of the Business Corporations Act, would cause a potential or existing conflict of interest of any member of the Board of Directors or the Supervisory Board of the Company in connection with their execution; and

2. confirms that it does not see any reason to prohibit the Company from entering into, delivering, or performing the transactions contemplated by the above-mentioned documents, and the execution of these documents by the Company is therefore not prohibited; and

3. confirms that it has not identified any reason on the basis of which the performance of the office of any member of the Board of Directors or the Supervisory Board of the Company should be suspended in connection with the above-mentioned documents, and the performance of the office of any member of the Board of Directors or the Supervisory Board of the Company is therefore not suspended; and

4. confirms that, for the approval of the execution of the above-mentioned documents by the Company, no further information is required and that it does not make the execution of such documents conditional upon any conditions or arrangements."

A majority of the votes of the shareholders present is required for the adoption of this resolution.

Based on the voting results, the Chair of the General Meeting stated that 15,040,319 votes were cast in favor of the proposal, 27,243 votes were cast against the proposal, and 140 votes were abstained. Therefore, 99.82% of the votes of the shareholders present were cast in favor of the proposal. The Chair of the General Meeting stated that the proposal was adopted.

The discussion of this item on the agenda was concluded.

Para 12: Discussion

Under this final item of the agenda, the shareholders present were invited to raise any questions or topics for discussion, should they have any.

A shareholder asked about the amount of the dividend planned for next year. A representative of the Board of Directors responded that the amount of the dividend is considered shortly before it is announced and also in response to completed acquisitions and the Company's results for the relevant period.

In response to the question of whether an advance payment on the profit share would be paid next year, it was answered that it depends on the Company's results for the relevant period and will be the subject of a later decision.

A subsequent question was raised regarding the location of the coffee plantation in Colombia mentioned in the Company's Annual Report.

Another shareholder's question concerned the Company's long-term objective with respect to acquisitions in the Czech market. A representative of the Board of Directors mentioned an interest in other segments and countries outside the Czech Republic.

Another shareholder's question concerned the financial multiple of the newly acquired vending company, which had not been disclosed.

Para 13: Closing

Since the agenda of the General Meeting had been exhausted, the Chair of the General Meeting thanked the members present of the Company's bodies and shareholders for their attendance of the General Meeting.

The General Meeting was closed at 11.50 AM.

In Ostrava, on 25th June 2025



Dominik Krayzel
Chair



Veronika Juřicová
Minutes taker



Jiří Rypar
Minutes verifier