

## **REPORT ON THE ACTIVITIES OF THE AUDIT COMMITTEE**

In accordance with Act No. 93/2009 Coll., on Auditors and Amending Certain Acts, as amended, and the Articles of Association of Kofola ČeskoSlovensko a.s. (hereinafter the "Company"), an Audit Committee (hereinafter the "Committee") has been established.

Information regarding the establishment and composition of the Audit Committee has been and remains permanently published, in compliance with the law, on the Company's website at <http://firma.kofola.cz> in the Investor section.

The Committee consists of three members elected by the General Meeting. During 2025, there were no changes in the composition of the Committee.

In 2025, a total of 5 Committee meetings were held. As scheduled, the Committee met on March 5, April 25, June 6, August 26, and November 18. Additionally, an extraordinary meeting was held on October 22 (to discuss the statutory auditor's audit plan for 2025). In 2026, up to the date of this General Meeting, the Committee has held 3 meetings and passed one decision outside of a meeting (per rollam). The meetings were held on March 10, April 20, and May 26 (this meeting is scheduled after the publication of this report but before the scheduled date of this General Meeting); on April 22, 2026, the Committee decided outside of a meeting on a recommendation to the Company's Supervisory Board regarding the financial statements.

At its meetings, the Committee reviewed and discussed the quarterly financial results and the annual financial statements, monitored the preparation process of the financial statements and consolidated financial statements, and oversaw the statutory audit process of the financial statements and consolidated financial statements for the years 2024 and 2025, respectively.

During its meetings, the Committee monitored the effectiveness of the Company's internal controls and risk management systems.

The Committee also regularly monitored internal audit activities, including the preparation and fulfillment of the internal audit plan, as well as its functional independence. The Committee informed the Company's Supervisory Board of its findings, particularly regarding the preparation of the 2026 internal audit plan and the allocation of personnel capacities for the expected workload.

At the meetings in March and April 2026, the Committee was informed of the progress of the PPA for ASO VENDING s.r.o. and TAYLOR PAPA LALO COFFEE S.A, the audit of the option program, the accounting treatment of the 2025 flood damages at Kofola a.s., and the preparation of the sustainability report. Furthermore, the Committee assessed the independence of the auditor and the audit firm, as well as the provision of non-audit services to the Company; additionally, at its November meeting, the Committee addressed, among other things, the area of insurance within the Kofola ČeskoSlovensko Group, while risk management was discussed repeatedly, particularly during the meetings in August and November 2025.

Given the nature of the agenda, representatives of the external auditor, the Chairman of the Supervisory Board, the Chief Financial Officer (CFO), the Internal Auditor, the Group Reporting Manager, and, if necessary, other senior managers responsible for the activities discussed (e.g., the ESG Project Manager in 2025 and 2026) are regularly invited to the Committee meetings.

External members of the Audit Committee (including the Chairwoman) received a fixed monthly remuneration in accordance with the decision of the General Meeting.

The Committee had access to documents and records concerning the Company's activities to the extent necessary for the performance of its duties. The Committee informs the Company's Supervisory Board of its meetings and conclusions and provides recommendations on the items discussed.

Based on the decision of the General Meeting held on June 25, 2025, Ernst & Young Audit, s.r.o. performed the external audit for the 2025 financial year for the Kofola ČeskoSlovensko Group. During its meetings, the Committee was continuously informed by the external auditor about the financial audit schedule and significant audit matters. Significant areas of the 2025 financial audit for the Kofola ČeskoSlovensko Group included, in particular:

- Impairment of trademarks
- Acquisitions of VENDING s.r.o. and ASO VENDING s.r.o.

The Committee took note of the Independent Auditor's Opinion on the Company's financial statements and the Kofola ČeskoSlovensko Group's ("the Group") consolidated financial statements as of December 31, 2025, stating that the auditor verified the statements and that, in their opinion, they present fairly, in all material respects, the financial position, financial performance, and cash flows of the Company and the Group in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union.

The General Meeting on June 25, 2025, also appointed Ernst & Young Audit, s.r.o. to verify the Company's Consolidated Sustainability Report for the years 2025–2028.

The Committee also took note of the Independent Auditor's Opinion on the Group's Consolidated Sustainability Report as of December 31, 2025, which stated that no facts were identified suggesting that the report was not prepared, in all material respects, in accordance with Article 32k of the Accounting Act, implementing Article 29a of Directive 2013/34/EU.

The Audit Committee states that in the areas assigned to it by Act No. 93/2009 Coll., the Articles of Association, and the Company's internal regulations, it has found no serious matters during the monitored period or as of the date of this report that should be reported to the Company's General Meeting or the Public Audit Oversight Board (APV).

Ostrava, May 4, 2026



Audit Committee  
Kofola ČeskoSlovensko a.s.