

INVITATION TO THE GENERAL MEETING

The Board of Directors of the company **Kofola ČeskoSlovensko a.s.**, ID No.: 242 61 980, with its registered seat at Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava, registered in the Commercial Register administered by the Regional Court in Ostrava, Section B, Insert 10735 (hereinafter as the "**Company**"), hereby convenes

AN ORDINARY GENERAL MEETING

that will be held on June 21, 2017 at 10 AM at the seat of the Company on the address of Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava.

Items on the agenda of the General Meeting:

1. Opening of the General Meeting
2. Report of the Board of Directors on the business activities of the Company and state of its assets for the year 2016, and the Summary Explanatory Report regarding the matters pursuant to Section 118 par. 5 letter a) to k) of the Act No. 256/5004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the year 2016
3. Report of the Supervisory Board on the results of control activities including information on the review of the Report on relations
4. Approval of Company's financial statements for the year 2016 and the consolidated financial statements of Kofola ČeskoSlovensko Group for the year 2016
5. Decision on distribution of profit of the Company for the year 2016
6. Appointment of the auditor to carry out the statutory audit for the accounting period of the year 2017
7. Acknowledgement of resignation of Mr. Ivan Jakúbek, the member of the Supervisory Board and the Audit Committee, and approval of other office termination date upon the request of the resigning member of the Supervisory Board and the Audit Committee, and election of a member of the Supervisory Board and the Audit Committee
8. Acknowledgement of resignation of Mr. Marek Piech, the member of the Audit Committee and approval of other office termination date upon the request of the resigning member of the Audit Committee and election of a member of the Audit Committee
9. Discussion
10. Closing

The decisive date for participation in the General Meeting and an explanation of its relevance for voting at the General Meeting:

The decisive date for participation in the General Meeting is **June 14, 2017** (hereinafter as the "**Decisive Date**"). The relevance of the Decisive Date for participation in the General Meeting lays in the fact that the right to attend the General Meeting and exercise at the General Meeting all the rights granted to the shareholder, including voting, has only the person registered as of the Decisive Date as the owner of share (shareholder) of the Company in the book-entry securities register administered by the Central Securities Depository, alternatively

a person authorized to represent such shareholder at the General Meeting. The Company shall arrange for an extract of this register as of the Decisive Date.

Participation in the General Meeting:

1. Registration and representation of the shareholder at the General Meeting

Registration of the present shareholders into the attendance list (hereinafter as the "registration") will start at 9:30 AM on the day and at the place of holding of the General Meeting.

The shareholder who is a natural person proves its identity by presentation of its identification card or passport.

The shareholder that is a legal person participates in a General Meeting through a person entitled to represent the shareholder, namely its statutory body or member of its statutory body (authorized person). The authorized person will submit an original or a certified copy of a registry extract or another reliable document that will prove the existence of the shareholder and the authorization of the authorized person to represent the shareholder. These documents **shall not be older than three (3) months**. If these documents are not issued in Czech or English language, an **official translation** of the documents or their necessary part **into the Czech or English language** must be attached. An authorized person will also present his identification card or passport in order to prove his/her identity.

The Power of Attorney for the General Meeting must be granted in writing and clearly state, whether was granted for representation at one or more General Meetings of the Company.

If a shareholder who is a natural person is represented by a proxy, the proxy must, before being admitted to a General Meeting, submit a Power of Attorney in written form **signed by the shareholder** with such **signature being officially verified**.

If a shareholder that is a legal person is represented by a proxy, the proxy must, before being admitted to a General Meeting, submit a Power of Attorney in written form signed by one or more authorized person(s) on behalf of the shareholder according to the manner of representation of the shareholder resulting from a registry extract or other reliable document with such **signature(s) being officially verified**. A proxy of a shareholder that is a legal entity must submit, along with the Power of Attorney, an original or a certified copy of a registry extract or another reliable document that will prove the existence of the shareholder and the authorization of the authorized person(s) who signed the Power of Attorney on behalf of the shareholder. These documents (except for the Power of Attorney) may **not be older than three (3) months**. If these documents are not in Czech or English language, an **official translation** of the documents or their necessary part **into the Czech or English language** must be attached. The proxy will submit his identification card or passport in order to prove his identity.

The Company may allow on the General Meeting a shareholder, person authorized to act on behalf a shareholder or an agent, if there is no doubt about their identification and their authorization to act on behalf a shareholder even if the documents that have to be submitted under the above requirements (in accordance with par. 12.3. to 12.5. of the Articles of Association of the Company) are not submitted as fully signed or if the signatures are not notarized.

A shareholder may be represented at the General Meeting in exercising all rights attached to the shares recorded at the relevant account including voting at General Meeting also by a manager registered in the investment instruments register or other person authorised to exercise the rights attached to the shares in compliance with such register. Authorization of

such persons at the registration is proved by the Extract from the investment instruments register arranged for by the Company (the manager registered in the investment instruments register shall not submit a Power of Attorney granted to represent the shareholder).

The company hereby notifies the shareholders that a form of a Power of Attorney that can be used for granting of the Power of Attorney is available in a written form starting from May 19, 2017 till the day of the General Meeting at the Company registered seat at the address: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava on every business day from 10 a.m. to 3 p.m. Simultaneously, a form of the Power of Attorney will be posted during the same period on the Company's website: www.firma.kofola.cz, under the link "INVESTOR" in the section "General meeting". At own expense and risk, everybody has the right to request sending of a hard copy of a form of the Power of Attorney (request to be sent to the registered seat of the Company) or via electronic means to the address: valnahromada@kofola.cz.

The Company will accept electronic notices stating that a Power of Attorney was granted to represent a shareholder at the General Meeting or that it was revoked at the following email address: valnahromada@kofola.cz. This notice shall contain electronic signature issued by an accredited provider of certification services. Details concerning acceptance or revocation of the Power of Attorney and requirements on their contents are stated by the Board of Directors on the Company's website: www.firma.kofola.cz.

2. Notice of the rights of the shareholders related to a participation in the General Meeting and a way of their exercise

The shareholder is entitled to attend the General Meeting and vote at the General Meeting. The shareholder is further entitled to require and obtain from the Company explanations at the General Meeting of matters concerning the Company or the entities controlled by the Company provided that such explanation is necessary in order to be able to assess the content of the matters included in the agenda of the General Meeting or to exercise the shareholder's rights at the General Meeting. The period for presentation of a request of the shareholder at the General Meeting is five (5) minutes unless otherwise decided by the chairman of the General Meeting. The shareholder is also entitled to submit a request or a counterproposal in writing within a time period after the invitation to the General Meeting is published and before the General Meeting is held. Written request for explanation may not exceed a page form A4 when the font size of 12 is used.

The shareholder is further entitled to make proposals and counterproposals on the matters included in the agenda of the General Meeting and raise objections against General Meeting resolutions. Every shareholder making proposal or counterproposal shall be limited by five (5) minutes to make his/her presentation of proposal or counterproposal unless the chairman of the General Meeting determines otherwise.

The shareholders may exercise their rights personally, may be represented by their statutory body or proxy or by a manager registered in the investment instruments register or a person authorised to exercise the rights attached to the shares according to such record in the investment instruments register.

The shareholder bears the costs related to the participation in the General Meeting.

The Board of Directors may refuse, in full or in part, to provide an explanation due to the reasons laid down by the statutory provisions. The explanation may be provided in a form of a summary response to multiple questions of a similar content. A shareholder shall also be conclusively presumed to have received an explanation when the information was posted on the Company's website no later than on the date preceding the date of the General Meeting and is available to the shareholders at the place where the General Meeting is held.

An explanation of the matters concerning the ongoing General Meeting will be provided by the Company to the shareholder directly at the General Meeting. Where this is not possible due to the complexity of the explanation, it will be provided to the shareholders within 15 days after the General Meeting, regardless whether it is longer necessary in order to be able to assess the discussions at the General Meeting or to exercise the shareholder's rights at the General Meeting.

a) Right to make proposals and counterproposals

The shareholder is entitled to make proposals and counterproposals on matters included in the agenda of the General Meeting. If the shareholder intends to make a counterproposal on matters included in the agenda of the General Meeting, the shareholder shall deliver its counterproposal at the latest by fifteen (15) calendar days before holding of the General Meeting; this shall not apply to proposals to appoint certain persons to the Company's bodies that might be submitted by the shareholder not only prior the General Meeting but directly at the General Meeting as well. The Board of Directors shall publish a counterproposal of the shareholder delivered after the publication and distribution of invitation to the General Meeting within 5 days prior to the Decisive Date for a participation in the General Meeting, in a manner prescribed by the Act No. 90/2012 Coll., on commercial companies and cooperatives (act commercial corporations) ("**Act on Commercial corporations**") and the Articles of Association of the Company for convening of the General Meeting.

The Board of Directors shall notify the shareholders, in a manner prescribed by the Act on Business Corporations and the Articles of Association of the Company for the convocation of the General Meeting, of the wording of the shareholder's counterproposal accompanied by its opinion; this shall not apply if the notification would have been delivered less than 2 days before the date of the General Meeting or if the expenses for delivery would have been in gross disproportion to the relevance and content of the counterproposal and/or if the wording of the counterproposal contains more than 100 words. Where the counterproposal contains more than 100 words, the Board of Directors shall notify the shareholders of the substance of the counterproposal accompanied by its opinion and shall publish the counterproposal on the Company's website www.firma.kofola.cz.

b) The right to request inclusion of a matter into the agenda of the General Meeting

The shareholder or shareholders who hold shares with an aggregate face value of at least 1 % of the registered capital (hereinafter as the "**Qualified Shareholder**") may request the Board of Directors to include a matter determined by him/them into the agenda of the General Meeting provided that every such matter is accompanied by a draft resolution or its inclusion is justified. In the event that the request was delivered after disclosure and dissemination of the invitation to the General Meeting, the Board of Directors shall disclose an addendum to the agenda of the General Meeting no later than five (5) days prior to the Decisive Date for the participation in the General Meeting, in the manner set for convocation of the General Meeting by the Act on Business Corporations and by the Articles of Association of the Company for convening of the General Meeting.

3. Number of shares and voting rights

The registered capital of the Company amounts to CZK 2,229,500,000 (in words: two billion two hundred and twenty-nine million five hundred thousand Czech crowns) and is divided into 22,295,000 (in words: twenty two million two hundred and ninety-five thousand) listed common registered shares each of a face value of CZK 100, issued as book-entry shares. Each

share of the Company with a face value of CZK 100 carries one (1) vote. The total number of votes in the Company amounts to **22,295,000** (in words: twenty two million two hundred and ninety-five thousand) **votes**.

4. Participation at the General Meeting and voting

All the present shareholders are registered in an attendance list that contains information to the extent demanded by Business Corporation Act. If a certain person is refused to be registered in the attendance list and to be admitted to the General Meeting, the refusal and its reasoning will be specified in the attendance list. The attendance list is available in the meeting room until the closing of the General Meeting.

Items on the agenda are discussed at the General Meeting gradually in the order determined in the invitation to the General Meeting. The items that were not included in the agenda of the General Meeting can only be discussed or decided if all the shareholders agree with it.

The chairman of the General Meeting will call on a person, who suggested a proposal, to present the proposal, and then he/she will call on a person, who suggested a counterproposal, to present the counterproposal. Each shareholder suggesting a proposal or a counterproposal is limited by a period of five (5) minutes to present his/her proposal or counterproposal unless the chairman of the General Meeting determines otherwise.

Following the presentation of proposals or counterproposals to a particular agenda item, the chairman of the General Meeting shall announce the proposals or counterproposals that have been submitted. Prior to the voting, the chairman of the General Meeting shall ask if there are any objections to the proposals, and the General Meeting will listen to these objections if there are any. First, the proposal made by the Board of Directors is being voted, followed by the proposal of members of the Supervisory Board, and then by proposals and counterproposals of the shareholders, determined the order of their presentation. When a particular proposal (or a counterproposal) is accepted, there is no more voting on other proposals and counterproposals.

Voting at the General Meeting is performed in compliance with the Articles of Association of the Company and the Rules of Procedure and Voting Rules approved by the General Meeting (draft Rules of Procedure and Voting Rules is published on the Company's website www.firma.kofola.cz).

When the voting is over, the chairman of General Meeting will announce the result of the voting.

Shareholders vote by raising a voting card indicating the number of votes pertaining to the respective shareholder that he or she will obtain during the registration.

The General Meeting adopts decision by a majority of votes of the present shareholders, unless a different majority is required by the statutory provisions or by the Articles of Association of the Company.

The shareholders, members of the Board of Directors or members of the Supervisory Board may raise objections against a resolution of the General Meeting and further require a record of such objection in the Minutes of the General Meeting. In the event that recording of the content of the objection is not required, the minute taker is not obliged to record a content of such objection in the Minutes of the General Meeting.

5. Manner and procedure of correspondence voting or voting via electronic means

The shareholders may also cast their votes by a correspondence voting. The shareholder votes in a way that he delivers the ballot for correspondence voting to the address of the registered seat of the Company: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava. The ballot for correspondence voting must be delivered on the address of the registered seat of the Company at least one (1) business day before the General Meeting is commenced.

Those shareholders who vote by correspondence voting are deemed to be present at the General Meeting but only for the purpose of voting for those agenda items for which they have casted votes by correspondence voting.

The correspondence voting must include pursuant to Article 14 par. 14.3 of the Articles of Association of the Company:

- (a) Name, surname, date of birth and residence address of a shareholder (if a shareholder is a natural person) or a representative of a shareholder,
- (b) Business name, registered seat and identification (registration) number of a shareholder (if a shareholder is a legal person),
- (c) Agenda item to which the voting relates,
- (d) Number and face value of shares of a shareholder which are at the shareholder's disposal,
- (e) Information whether a shareholder votes for, against or whether the shareholder abstains from voting, and
- (f) Officially verified signature of a person who signs a correspondence voting. If a correspondence voting is signed by a representative of the shareholder, the Power of Attorney signed by the shareholder (if a shareholder is an individual) or signed by an authorized person on behalf of the shareholder (if a shareholder is a legal person) must be attached. The signatures on the Power of Attorney must be officially verified.

Correspondence voting of the shareholder that is a legal person must be accompanied by an original or certified copy of a registry extract or another reliable document that will prove the existence of the shareholder and the authorization of the authorized person(s) to sign the correspondence voting on behalf of the shareholder or to sign the Power of Attorney based on which a proxy signed the correspondence voting. If these documents are not in Czech or English language, an **official translation** of the documents or a necessary part thereof **into Czech or English language shall be attached. These documents (except for the Power of Attorney) may not be older than three (3) months.**

Starting on May 19, 2017 till the day of the General Meeting (including), a form for correspondence voting (ballot for correspondence voting) is available to the shareholders for inspection and may be obtained at the registered seat of the Company on the address: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava, during the business days from 10 a.m. to 3 p.m. and as well as on the Company's website www.firma.kofola.cz, under the link "INVESTOR" in the section "General meeting".

Correspondence voting may be approved by the Company even if any of the documents mentioned above were not submitted or if they were submitted being not notarized, namely in case when there are no doubts as to the identity of thus voting shareholder and his/her right to vote.

Correspondence voting that has been received by the Company cannot be changed or cancelled. If the shareholder, who cast votes via correspondence voting, will be also present at the General Meeting, correspondence voting is disregarded.

6. Information about the manner and place for obtaining documents

The documents referred to in provision 120b, par. 1 of the Act No. 256/2004 Coll., Capital Market Undertakings Act, namely invitation to the General Meeting and other documents related to the agenda of the General Meeting, unless the statutory provisions provide otherwise, a form for the correspondence voting, draft resolutions of the General Meeting and/or opinions of the Board of Directors to the individual items on the proposed agenda of the General Meeting, written version of received proposals or counterproposals of the shareholders, as well as a form of a Power of Attorney to represent the shareholder at the General Meeting are available for inspection at the registered seat of the Company at the address of Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava, during business days, from 10 a.m. to 3 p.m. starting on May 19, 2017 till the day of the General Meeting (including).

All these documents are also available to the shareholders on the Company's website www.firma.kofola.cz, under the link "INVESTOR" in the section "General meeting", starting on May 19, 2017. The information for the shareholders will also be provided on the day and at the place of the General Meeting.

Draft resolutions on the individual items of the agenda of the General Meeting and their reasoning:

Para 2: Report of the Board of Directors on the business activities of the Company and state of its assets for the year 2016, and the Summary Explanatory Report regarding the matters pursuant to Section 118 par. 5 letter a) to k) of the Act No. 256/5004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on relations between controlling entity and controlled entity and between controlled entity and entities controlled by the same controlling entity for the year 2016

Explanation:

Report of the Board of Directors on the business activities of the Company and the state of its assets for the year 2016 and the Summary Explanatory Report regarding the matters pursuant to Section 118 par. 9 of the Capital Market Undertakings Act and the Conclusions of Report on relations between related persons are submitted to the General Meeting in accordance with the law and the Articles of Association of the Company. Report of the Board of Directors on the business activities, the Summary Explanatory Report and also the Report on relations are all a part of the Annual Report of the Company. This item on the agenda shall not be subject to voting.

Para 3: Report of the Supervisory Board on the results of control activities including information on the review of the Report on relations

Explanation:

The Supervisory Board Report on the results of the control activities containing also opinion to the ordinary financial statements of the Company and consolidated financial statements of Kofola ČeskoSlovensko Group and a proposal for Distribution of a profit of the Company for the year 2016 and further the information on the results of review of the Report on relations as well as an opinion thereon are all submitted to the General Meeting in accordance with the

law and the Articles of Association of the Company. This item on the agenda shall not be subject to voting.

Para 4: Approval of Company's financial statements for the year 2016 and the consolidated financial statements of Kofola ČeskoSlovensko Group for the year 2016

Draft Resolution (1):

"The General Meeting approves the annual financial statements of the Company as of 31/12/2016."

Draft Resolution (2):

"The General Meeting approves the consolidated financial statements of Kofola ČeskoSlovensko Group as of 31/12/2016."

Reasoning:

In compliance with the legal provisions the annual financial statements of the Company as of 31/12/2016 as well as the consolidated financial statements of Kofola ČeskoSlovensko Group as of 31/12/2016 are submitted by the Board of Directors of the Company to be approved at the General Meeting.

The annual financial statements and the consolidated financial statements present a true and fair view of state and movements of the property and other assets, obligations and other liabilities and further about costs and income, profit and loss of the Company and on the consolidated level. The financial statements and the consolidated financial statements were assessed by the auditor who issued an unqualified audit opinion and were reviewed by the Supervisory Board with the conclusion that the supervisory Board recommends to the General Meeting to approve them.

Para 5: Decision on distribution of profit of the Company for the year 2016

Draft Resolution:

"The General Meeting approves the distribution of profit of the Company for 2016 as the Profit of 245,705,708.13 CZK generated by the Company in the course of the year 2016, together with a part of undistributed profits of previous years in the amount of 211,341,791.87 CZK, being **457,047,500 CZK** in total as the profit share to be distributed among the shareholders (hereinafter referred to as the "Dividend"). Dividend amounts to 20.50 CZK per share before tax. The final amount to be paid out to the shareholders of the Company shall be reduced by the advanced profit share for 2016 in the amount of CZK 156,065,000 paid on the grounds of the decision of the Board of Directors of the Company dated November 7, 2016. The amount, designed by the present decision of the General Meeting, to be paid is **300.982.500 CZK**, that represents the amount of 13.50 CZK per Company's share before tax.

The relevant date to exercise the right to the Dividend is **June 14, 2017**. A person that will be registered as the shareholder of the Company on the relevant date to exercise a right to Dividend according to the previous sentence shall be entitled to Dividend. The amount of the

Dividend is calculated from the total number of shares issued by the Company that amounts to 22.295.000 shares. The Dividend allocated to treasury shares held by the Company at the relevant date shall not be paid. The amount corresponding to the Dividend attributable to the treasury shares held by the Company at the relevant date to exercise the right to the Dividend shall be transferred to the account of undistributed profit of previous years. The Dividend is payable on 21/07/2017. Payment of the Dividend shall be paid through Česká spořitelna, a.s., Identification No.: 45244782, with its registered seat at Olbrachtova 1929/62, 140 00 Prague 4, in such a way presented to this General Meeting. The Dividend shall be paid until 21/07/2020."

Reasoning:

The decision-making in relation to distribution of profit falls within the scope of the General Meeting of the Company. The proposal of The Board of Directors of the Company on distribution of profit for the year 2016 presumes that the profit generated by the Company in the course of the year 2016 in the amount of CZK 245,705,708.13 together with a part of the undistributed profits of previous years in the amount of CZK 211,341,791.87, i. e. in total the amount of CZK 457,047,500 shall be paid as the profit share to the Company's shareholders provided that the final amount to be paid out to the Company's shareholders as the Dividend shall be reduced by the advanced profit share for the year 2016, that has already been paid out on the grounds of the decision of the Board of Directors of the Company dated November 7, 2016. The advanced profit share amounted to 7 CZK per share of the Company. Proposed amount of the Dividend to be paid out to the shareholders shall be 13.50 CZK per share of the Company before tax. The Supervisory Board of the Company has reviewed the proposal submitted by the Board of Directors on distribution of profit of the Company for the year 2016, and concluded that a profit distribution mechanism has been in accordance with legislation and the Articles of Association of the Company, and recommended the proposal to be approved by the General Meeting.

Para 6: Appointment of the auditor to carry out the statutory audit for the accounting period of the year 2017

Draft Resolution:

"The General meeting of the Company appoints the company PricewaterhouseCoopers Audit, s.r.o., Identification No.: 40765521, registered office at Hvězdova 1734/2c, Nusle, 140 00 Prague 4 as the Auditor for statutory audit for a financial period of the calendar year 2017."

Reasoning:

Appointment of the auditor according to the law and the Articles of Association falls within the scope of the General Meeting. In compliance with the recommendation of the Audit Committee, the Supervisory Board presents to the General Meeting a proposal to appoint as an auditor for the financial period the audit firm PricewaterhouseCoopers Audit, s.r.o., Identification No.: 40765521, with its registered seat at Hvězdova 1734/2c, Nusle, 140 00 Prague 4.

Para 7: Acknowledgement of resignation of Mr. Ivan Jakúbek, the member of the Supervisory Board and the Audit Committee, and approval of other office termination date upon the request of the resigning member of the Supervisory

Board and the Audit Committee, and election of a member of the Supervisory Board and the Audit Committee

Draft Resolution (1):

"The General meeting discussed the notice of resignation of Mr Ivan Jakúbek, born 22/11/1978, residing at Drotarska cesta 90, 81102 Bratislava, the Slovak Republic, of his position as a member of the Supervisory Board and a member of the Audit Committee, and approves termination of office of Mr Ivan Jakúbek as the member of the Supervisory Board and the member of the Audit Committee at his request as of June 21, 2017."

Reasoning:

The Company received the notice of resignation of Mr Ivan Jakúbek, born 22/11/1978, residing at Drotarska cesta 90, 81102 Bratislava, the Slovak Republic, on his position as a member of the Supervisory Board and a member of the Audit Committee with his request for termination of his offices as of day of discussing of the notice by the General Meeting of the Company. In compliance with the provisions of Section 59, par. 5 of the Act on Commercial Corporations, the General Meeting is empowered to approve termination of office of a resigning member of body of the Company upon his/her request and to the moment requested by the resigning member, in this case as of the day of its discussing by the General Meeting of the Company. The notice of resignation of Mr Ivan Jakúbek is available on the Company's website www.firma.kofola.cz, under the link "INVESTOR" in the section "General meeting".

Draft Resolution (2):

"The General meeting appoints as a member of the Supervisory Board Mr Martin Chocholáček, born 09/01/1981, residing at Chropov 21, Chropov 908 64, the Slovak Republic."

Reasoning:

Proposed new member of the Supervisory Board meets the legal requirements arising from the statutory provisions concerning the performance of an office of a member of the Supervisory Board. Taking account of his experience and qualification the proposed member of the Supervisory Board is suitable candidate for this position.

Draft Resolution (3):

"The General meeting appoints as a member of the Audit Committee Mr Martin Chocholáček, born 09/01/1981, residing at Chropov 21, Chropov 908 64, The Slovak Republic."

Reasoning:

Proposed new member of the Audit Committee meets the legal requirements arising from the Act No. 93/2009 Coll., on Auditors, and from the Articles of Association of the Company. Taking account his experience and qualification the proposed member of the Audit Committee is suitable candidate for this position at the Audit Committee.

Para 8: Acknowledgement of resignation of Mr. Marek Piech, the member of the Audit Committee and approval of other office termination date upon the request of the resigning member of the Audit Committee and election of a member of the Audit Committee

Draft Resolution (1):

"The General meeting discussed the notice of resignation of Mr. Marek Piech, born 20/05/1966, residing at Gudrichova 157, 747 61 Raduň, of his position as a member of the Audit Committee, and approves termination of office of Mr. Marek Piech as the member of the Audit Committee at his request as of June 21, 2017."

Reasoning:

The Company received the notice of resignation of Mr Marek Piech, born 20/05/1966, residing at Gudrichova 157, 747 61 Raduň, on his position as a member of the Audit Committee with his request for termination of his office as of day of discussing of the notice by the General Meeting of the Company. In compliance with the provisions of Section 59, par. 5 of the Act on Commercial Corporations, the General Meeting is empowered to approve termination of office of a resigning member of body of the Company upon his/her request and to the moment requested by the resigning member, in this case as of the day of its discussing by the General Meeting of the Company. The notice of resignation of Mr Marek Piech is available on the Company's website www.firma.kofola.cz, under the link "INVESTOR" in the section "General meeting".

Draft Resolution (2):

"The General meeting appoints as a member of the Audit Committee Mr Petr Šobotník, born 16/05/1954, residing at Jeseniova 2861/46, 130 00 Prague 3."

Reasoning:

Proposed new member of the Audit Committee meets the legal requirements arising from the Act No. 93/2009 Coll., on Auditors, and from the Articles of Association of the Company. Taking account his experience and qualification the proposed member of the Audit Committee is suitable candidate for this position at the Audit Committee.

Para 9: Discussion

Explanation

The shareholders will have an opportunity to ask questions and to discuss issues related to the agenda of the General Meeting at the end of the General Meeting.

In Ostrava, on May 19, 2017

Janis Samaras,
Chairman of the Board of Directors

Daniel Buryš,
member of the Board of Directors