

CURRENT REPORT

No. 4/2020

KOFOLA ČESKOSLOVENSKO A.S.

15 April 2020

Report pursuant to Clause 127 of the Act No. 256/2004 Coll., the Czech Capital Markets Act, as amended, and Article 17 of EU Regulation No 596/2014 on market abuse (Market Abuse Regulation)

The Kofola Group has completed the acquisition of a 100% share in Karlovarská Korunní and Ondrášovka

Kofola ČeskoSlovensko (“Kofola”) has become the owner of a 100% stake in Karlovarská Korunní s.r.o. and ONDRÁŠOVKA a.s. from April 15, 2020, after the transaction was approved by the Office for the Protection of Competition and all the conditions for takeover were met. Kofola thereby expands its portfolio with Czech traditional mineral water brands and significantly strengthens its position in the category of bottled water on the Czech market. With this acquisition, Kofola takes over the distribution network, liabilities, receivables and all employees. Both parties have previously stated that the transaction price will not be disclosed.

In 2019, the two companies involved in the transaction generated annual sales of approximately CZK 850 million, and EBITDA of approximately CZK 110 million. Their main production is concentrated in Stráž nad Ohří and Moravský Beroun and they employ around 210 employees throughout the Czech Republic.

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