

INVITATION TO THE ORDINARY GENERAL MEETING

The Board of Directors of the company **Kofola ČeskoSlovensko a.s.**, ID No.: 242 61 980, with its registered seat at Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava, registered in the Commercial Register administered by the Regional Court in Ostrava, Section B, Insert 10735 (hereinafter as the "**Company**"), hereby convenes

AN ORDINARY GENERAL MEETING

that will be held on August 5, 2020 at 10 AM in the seat of the Company at the address: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava.

Items on the agenda of the General Meeting:

1. Opening of the General Meeting;
2. Decision on the amendment of the articles of association of the Company with effect from January 1, 2021
3. Report of the Board of Directors on the business activities of the Company and state of its assets for the year 2019 and the Summary Explanatory Report regarding the matters pursuant to Section 118 (5) (a) to (k) of the Act No. 256/5004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on Relations Between the Controlling Entity and the Controlled entity and Between the Controlled Entity and Entities Controlled by the Same Controlling Entity for the year 2019;
4. Report of the Supervisory Board on the results of control activities including information on the review of the Report on Relations
5. Approval of the Company's financial statements for the year 2019 and the consolidated financial statements of Kofola ČeskoSlovensko for the year 2019
6. Decision on the policy of remuneration of the members of the Company bodies
7. Re-election of the Supervisory Board members (confirmation of the existing members in their positions)
8. Discussion
9. Closing

The decisive date for the participation in the General Meeting and the explanation of its relevance for voting at the General Meeting:

The decisive date for participation in the General Meeting is **July 29, 2020** (hereinafter the "**Decisive Date**"). The relevance of the Decisive Date for the participation in the General Meeting lays in the fact that only persons registered as the owners of shares (shareholders) of the Company in the book-entry securities register administered by the Central Securities Depository as of the Decisive Date or a person authorized to represent the shareholder at the General Meeting has the right to attend the General Meeting and exercise all rights granted to the shareholder at the General Meeting, including voting. The Company shall arrange for an extract of the above-mentioned register as of the Decisive Date.

Participation in the General Meeting:

1. Registration and representation of the shareholders at the General Meeting

Registration of the shareholders present on the attendance list (hereinafter the "registration") will start at 9:30 AM on the day and at the place of the General Meeting.

A shareholder who is a natural person shall prove its identity presenting their identification card or passport.

A shareholder that is a legal entity participates in a General Meeting through a person entitled to represent the shareholder, namely its statutory body or member of its statutory body (authorized person). The authorized person shall submit an original or a certified copy of a registry extract or another reliable document that proves the existence of the shareholder and the authorization of the authorized person to represent the shareholder. These documents **shall not be older than three (3) months**. If these documents are not issued in Czech or English, an **official translation** of the documents or their necessary part **into Czech or English** must be attached. An authorized person shall also present their identification card or passport in order to prove their identity.

A Power of Attorney for the General Meeting must be granted in writing and state clearly whether it was granted for the representation at one or more General Meetings of the Company.

If a shareholder who is a natural person is represented by an agent, the agent must, before being admitted to the General Meeting, submit a Power of Attorney in writing signed **with an officially verified signature of the shareholder**.

If a shareholder that is a legal entity is represented by an agent, the agent must, before being admitted to the General Meeting, submit a Power of Attorney in writing signed by one or more authorized person(s) on behalf of the shareholder according to the manner of representation of the shareholder resulting from a registry extract or other reliable document, the **signature(s) being officially verified**. A proxy of a shareholder that is a legal entity must submit, along with the Power of Attorney, an original or a certified copy of a registry extract or another reliable document that will prove the existence of the shareholder and the authorization of the authorized person(s) who signed the Power of Attorney on behalf of the shareholder. These documents (except for the Power of Attorney) shall **not be older than three (3) months**. If these documents are not in Czech or English, an **official translation** of the documents or their necessary part **into Czech or English** must be attached. The proxy shall submit their identification card or passport in order to prove their identity.

The Company may allow a shareholder, a person authorized to act on behalf of a shareholder or an agent to the General Meeting if there is no doubt about their identity and their authorization to act on behalf of a shareholder even if the documents that shall be submitted under the above requirements (in accordance with par. 12.3. to 12.5. of the Articles of Association of the Company) are not submitted as fully signed or if the signatures are not notarized.

In exercising all rights attached to the shares recorded at the relevant account, including voting at General Meeting, a shareholder may be represented at the General Meeting also by a manager registered in the investment instruments register or other person authorised to exercise the rights attached to the shares in compliance with such register. Authorization of these persons at the registration is proved by the Extract from the investment instruments register arranged for by the Company (the manager registered in the investment instruments register does not have to submit a Power of Attorney granted to represent the shareholder).

The company hereby notifies the shareholders that a written form of a Power of Attorney that can be used for granting the power of attorney is available from July 3, 2020 till the day of the General Meeting at the Company registered seat at the address: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava on every business day from 10 a.m. to 3 p.m. Simultaneously, a form of the Power of Attorney will be posted during the same period on the Company's website: www.firma.kofola.cz under the link "INVESTOR" in the section "General Meeting". At own

expense and risk, everybody has the right to request a hard copy of a form of the Power of Attorney to be sent them (request to be sent to the registered seat of the Company) or via electronic means to the address: valnahromada@kofola.cz.

At the following email address, the Company will accept electronic notices stating that a Power of Attorney was granted to represent a shareholder at the General Meeting or that it was revoked: valnahromada@kofola.cz. This notice shall contain electronic signature issued by an accredited provider of certification services. Details concerning the acceptance or revocation of the Power of Attorney and requirements concerning the content are stated by the Board of Directors on the Company's website: www.firma.kofola.cz.

2. Notice of the rights of shareholders related to the participation in the General Meeting, and the way of their exercise

The shareholders are entitled to attend the General Meeting and vote at the General Meeting. At the General Meeting, the shareholders are further entitled to require and obtain explanations on matters concerning the Company or entities controlled by the Company from the Company, provided that such an explanation is necessary to be able to assess the matters included in the agenda of the General Meeting, or to exercise the shareholders' rights at the General Meeting. The period for presentation of a request by the shareholder at the General Meeting is five (5) minutes unless otherwise decided by the chair of the General Meeting. The shareholders are also entitled to submit a request or a counterproposal in writing; they are entitled to do so in the time period between the publication of the invitation to the General Meeting and the General Meeting. A written request for explanation may not exceed a page form A4, font size 12.

The shareholders are further entitled to make proposals and counterproposals on the matters included in the agenda of the General Meeting and raise objections against General Meeting resolutions. Every shareholder wishing to present a proposal or a counterproposal has five (5) minutes for the presentation of their proposal or counterproposal unless decided otherwise by the chair of the General Meeting.

The shareholders may exercise their rights in person, may be represented by their statutory body or agent or by a manager registered in the investment instruments register or a person authorised to exercise the rights attached to the shares according to the record in the investment instruments register.

The shareholders bear the costs related to their participation in the General Meeting.

The Board of Directors may refuse, in full or in part, to provide an explanation due to reasons stated by law. The explanation may be provided in a form of a summary response to multiple questions of a similar content. A shareholder shall also be conclusively presumed to have received an explanation when the information was posted on the Company's website no later than the day preceding the date of the General Meeting and is available to the shareholders at the place of the General Meeting.

An explanation of the matters concerning the ongoing General Meeting will be provided to the shareholder by the Company directly at the General Meeting. Where this is not possible due to the complexity of the explanation, it will be provided to the shareholders within 15 days after the General Meeting, even if it is no longer necessary to assess the discussions at the General Meeting or to exercise the shareholder's rights at the General Meeting.

a) Right to make proposals and counterproposals

The shareholder is entitled to make proposals and counterproposals on matters included in the agenda of the General Meeting. If the shareholder intends to make a counterproposal on

matters included in the agenda of the General Meeting, the shareholder shall deliver its counterproposal at the latest fifteen (15) calendar days before the General Meeting; this shall not apply to proposals to appoint certain persons to the Company's bodies: such proposals may be submitted by the shareholder not only prior to the General Meeting but also directly at the General Meeting. If a counterproposal was delivered after the distribution and publication of the invitation to the General Meeting, The Board of Directors shall publish the counterproposal within 5 days prior to the Decisive Date for a participation in the General Meeting, in a manner prescribed by the Act No. 90/2012 Coll., on commercial companies and cooperatives (act commercial corporations) ("**Business Corporations Act**") and the Articles of Association of the Company for convening of the General Meeting.

The Board of Directors shall notify the shareholders, in a manner prescribed by the Business Corporations Act and the Articles of Association of the Company for the convocation of the General Meeting, of the wording of the shareholder's counterproposal accompanied by its opinion; this shall not apply if the notification would have been delivered less than 2 days before the date of the General Meeting or if the expenses for delivery would have been in gross disproportion to the relevance and content of the counterproposal and/or if the wording of the counterproposal contains more than 100 words. Where the counterproposal contains more than 100 words, the Board of Directors shall notify the shareholders of the substance of the counterproposal accompanied by its opinion and shall publish the counterproposal on the Company's website www.firma.kofola.cz.

b) The right to request a matter to be included in the agenda of the General Meeting

The shareholder or shareholders who hold shares with an aggregate face value of at least 1 % of the registered capital (hereinafter as the "**Qualified Shareholder**") may request the Board of Directors to include a matter determined by them in the agenda of the General Meeting provided that every matter is accompanied by a draft resolution or its inclusion is justified. In the event that the request was delivered after the publication and distribution of the invitation to the General Meeting, the Board of Directors shall publish an addendum to the agenda of the General Meeting no later than five (5) days prior to the Decisive Date for the participation in the General Meeting, in the manner set by the Business Corporations Act and by the Articles of Association of the Company for convening a General Meeting.

3. Number of shares and voting rights

The registered capital of the Company amounts to CZK 1,114,597,400 (in words: one billion one hundred and fourteen million five hundred and ninety-seven thousand four hundred Czech crowns) and is divided into 22,291,948 (in words: twenty two million two hundred and ninety-one thousand and nine hundred and forty-eight) listed common registered shares, each of a face value of CZK 50, issued as book-entry shares. Each share of the Company with a face value of CZK 50 carries one (1) vote. The total number of votes in the Company amounts to **22,291,948** (in words: twenty-two million two hundred and ninety-one thousand nine hundred and forty-eight) **votes**.

4. Participation in the General Meeting and voting

All the shareholders present are registered in an attendance list that contains information required by the Business Corporation Act. If a person is refused to be registered in the attendance list and to be admitted to the General Meeting, the refusal and its reasoning shall be specified in the attendance list. The attendance list is available in the meeting room until the closing of the General Meeting.

Items on the agenda are discussed at the General Meeting gradually in the order specified in the invitation to the General Meeting. The items that are not on the agenda of the General Meeting can only be discussed or decided if all the shareholders agree with it.

The chair of the General Meeting shall call on a person who suggested a proposal to present the proposal, and then they shall call on a person who suggested a counterproposal to present the counterproposal. Every shareholder wishing to present a proposal or a counterproposal has five (5) minutes for the presentation of their proposal or counterproposal unless decided otherwise by the chair of the General Meeting.

Following the presentation of proposals or counterproposals concerning a particular agenda item, the chair of the General Meeting shall announce which proposals or counterproposals have been submitted. Prior to the voting, the chair of the General Meeting shall ask if there are any objections to the proposals, and the General Meeting shall listen to these objections if there are any. First, the proposal made by the Board of Directors is voted on, followed by the proposal of members of the Supervisory Board, and then by the proposals and counterproposals of the shareholders, in the order of their presentation. If a particular proposal (or a counterproposal) is accepted, there is no more voting on other proposals and counterproposals.

Voting at the General Meeting is performed in compliance with the Articles of Association of the Company and the Rules of Procedure and Voting Rules approved by the General Meeting (draft Rules of Procedure and Voting Rules is published on the Company's website www.firma.kofola.cz).

When the voting is over, the chair of General Meeting shall announce the result of the voting.

Shareholders vote by raising a voting card indicating the number of votes that the respective shareholder obtained during the registration.

The General Meeting adopts decision by the majority of votes of the shareholders present, unless a different majority is required by law or by the Articles of Association of the Company.

The shareholders, members of the Board of Directors or members of the Supervisory Board may raise objections against a resolution of the General Meeting and require the objection to be recorded in the Minutes of the General Meeting. If the recording of the objection is not required, the minute taker is not obliged to record a content of such objection in the Minutes of the General Meeting.

5. Manner and procedure of correspondence voting

The shareholders may also cast their votes by correspondence. The shareholders vote by sending the ballot to the address of the registered seat of the Company: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava. The ballot must be delivered to the address of the registered seat of the Company at least one (1) business day before the start of the General Meeting.

The shareholders voting by correspondence are considered present at the General Meeting only for the purpose of voting on those agenda items they casted their correspondence votes for.

Pursuant to Article 14 par. 14.3 of the Articles of Association of the Company, the correspondence vote must include:

- (a) Name, surname, date of birth and residence address of the shareholder (if the shareholder is a natural person) or a representative of a shareholder,

- (b) Business name, registered seat and identification (registration) number of a shareholder (if the shareholder is a legal person),
- (c) Agenda item to which the vote relates,
- (d) Number and face value of shares of the shareholder at the shareholder's disposal,
- (e) Information whether the shareholder votes for, against or whether the shareholder abstains from voting, and
- (f) Officially verified signature of a person who signed the correspondence vote. If a correspondence vote is signed by a representative of the shareholder, the Power of Attorney signed by the shareholder (if the shareholder is an individual) or signed by an authorized person on behalf of the shareholder (if the shareholder is a legal entity) must be attached. The signatures on the Power of Attorney must be officially verified.

Correspondence voting of a shareholder that is a legal person must be accompanied by an original or certified copy of a registry extract or another reliable document proving the existence of the shareholder and the authorization of the authorized person(s) to sign the correspondence vote on behalf of the shareholder or to sign the Power of Attorney based on which a proxy signed the correspondence voting. If these documents are not in Czech or English, an **official translation** of the documents or a necessary part thereof **into Czech or English shall be attached. These documents (except for the Power of Attorney) may not be older than three (3) months.**

From July 3, 2020 to the day of the General Meeting (including), a form for correspondence voting is available to the shareholders for inspection and may be obtained at the registered seat of the Company at the address: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava, on business days from 10 a.m. to 3 p.m., as well as on the Company's website www.firma.kofola.cz under the link "INVESTOR" in the section "General meeting".

Correspondence vote may be approved by the Company even if not all the documents mentioned above were submitted or if the documents submitted were not notarized provided that there are no doubts as to the identity of the shareholder and their right to vote.

Correspondence vote received by the Company cannot be changed or cancelled. If the shareholder who voted by correspondence is also present at the General Meeting, correspondence vote is not considered.

6. Information about the manner and place for obtaining documents

The documents referred to in the provision 120b (1) of the Act No. 256/2004 Coll., Capital Market Undertakings Act, namely invitation to the General Meeting and other documents related to the agenda of the General Meeting, unless statutory provisions provide otherwise, a form for the correspondence voting, draft resolutions of the General Meeting and/or opinions of the Board of Directors about the individual items on the proposed agenda of the General Meeting, written version of received proposals or counterproposals of the shareholders, as well as a form of a Power of Attorney to represent a shareholder at the General Meeting are available for inspection at the registered seat of the Company at the address: Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava, on business days from 10 a.m. to 3 p.m. from July 3, 2020 until the day of the General Meeting (including).

All these documents are also available to the shareholders on the Company's website www.firma.kofola.cz, under the link "INVESTOR" in the section "General meeting" from July 3, 2020. The information for the shareholders will also be provided on the day and at the place of the General Meeting.

Draft resolutions on the individual items of the agenda of the General Meeting and their reasoning:

Para 2: Decision on the amendment of the Articles of Association of the Company with effect from January 1, 2021

Draft resolution:

"The General Meeting of the Company has made the following decision to amend the Articles of Association of the Company with effect from January 1, 2021:

In Article 9 (9.2) of the Articles of Association of the Company the paragraph (a) is amended as follows:

"a share in profit and/or other own resources and/or liquidation surplus if a profit and/or other own resources and/or liquidation surplus is determined for distribution among shareholders;"

Article 9 (9.4) of the Articles of Association of the Company is amended as follows:

"A Shareholder has the right to make proposals and counterproposals on the matters included in the agenda of the General Meeting. Proposals and counterproposals delivered to the Company no later than 3 days before the General Meeting will be published on the Company's website by the Board of Directors without undue delay. If the proposals and counterproposals are delivered no later than 5 days before the General Meeting the Board of Directors will also publish its opinion without undue delay. Where the proposals and counterproposals include explanation, the explanation will also be published by the Board of Directors."

In Article 11 (11.2) of the Articles of Association, the paragraphs (j) and (k) are inserted:

"(j) approve the remuneration policy and the reports on remuneration under the Capital Market Undertakings Act;

(k) approve significant transaction under Section 121s et seq. of the Capital Market Undertakings Act;"

The existing Article 11 (11.2) (j) is numbered as paragraph (l).

Article 11 (11.6) of the Articles of Association of the Company is amended as follows:

"An invitation to a General Meeting must include the statutory information. In the case of a proposal to amend the Articles of Association, also a brief, apt description, and the reasons concerning the intended amendment to the Articles of Association must be cited in the invitation. The full proposal of the amendment to the Articles of Association will be published by the Board of Directors on the website of the Company together with the invitation to the General Meeting and the Company will enable every shareholder to consult the amendment to the Articles of Association in the registered seat of the Company within the period stated in the invitation to the General Meeting; the shareholders will be notified of this right in the invitation to the General Meeting."

At the end of Article 12 (12.2) of the Company Articles of Association, a following sentence is inserted:

“The participation of a person designated by the shareholder under Section 399 (2) of the Business Corporations Act is not allowed, except for a person assisting to a shareholder who has disability under the relevant legislation.”

Reasoning:

The purpose of the proposed amendment to the Company Articles of Association is to bring the Company Articles of Association in line with the relevant legislation, namely the amendment of the Business Corporations Act effective as of January 1 2021 and the effective amendment of the Act No. 256/2004 Coll., Capital Market Undertakings Act.

Para 3: Report of the Board of Directors on the business activities of the Company and state of its assets for the year 2019 and the Summary Explanatory Report regarding the matters pursuant to Section 118 par. 5 letter a) to k) of the Act No. 256/2004 Coll., Capital Market Undertakings Act, and the Conclusions of the Report on Relations Between the Controlling Entity and the Controlled entity and Between the Controlled Entity and Entities Controlled by the Same Controlling Entity for the year 2019

Explanation:

Report of the Board of Directors on the business activities of the Company and the state of its assets for the year 2019 and the Summary Explanatory Report regarding the matters pursuant to Section 118 par. 9 of the Capital Market Undertakings Act and the Conclusions of Report on Relations between Related Persons are submitted to the General Meeting in accordance with the law and the Articles of Association of the Company. Report of the Board of Directors on the Business Activities, the Summary Explanatory Report as well as the Report on Relations are part of the Annual Report of the Company. This item on the agenda shall not be subject to vote.

Para 4: Report of the Supervisory Board on the results of control activities including information on the review of the Report on Relations

Explanation:

The Supervisory Board Report on the results of control activities, also including opinion on the ordinary financial statements of the Company and consolidated financial statements of Kofola ČeskoSlovensko and a proposal how to dispose of economic results of the Company for the year 2019, as well as the information on the results of review of the Report on and an opinion thereon are submitted to the General Meeting in accordance with the law and the Articles of Association of the Company. This item on the agenda shall not be subject to voting.

Para 5: Approval of the Company’s financial statements for the year 2019 and the consolidated financial statements of Kofola ČeskoSlovensko for the year 2019

Draft Resolution (1):

“The General Meeting approves the annual financial statements of the Company as of 31/12/2019.”

Draft Resolution (2):

“The General Meeting approves the consolidated financial statements of Kofola ČeskoSlovensko as of 31/12/2019.”

Reasoning:

In compliance with the legal provisions, the annual financial statements of the Company as of 31/12/2019 as well as the consolidated financial statements of Kofola ČeskoSlovensko as of 31/12/2019 are submitted by the Board of Directors of the Company to be approved at the General Meeting.

The annual financial statements and the consolidated financial statements present a true and fair view of the state and transfers of the property and other assets, obligations and other liabilities as well as costs and income, economic results of the Company and consolidated level of the Company. The financial statement and the consolidated financial statement were reviewed by the Auditor with the conclusion that the Auditor recommended the General Meeting to approve them.

The annual financial statement as well as the consolidated financial statement are included in the Annual Report of the Company for 2019, available on the Company's website as of July 3, 2020: www.firma.kofola.cz under the link "INVESTOR" in the section "General Meeting" and available in the registered seat of the Company at Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava on business days from 10 AM to 3 PM until the day of the General Meeting for the shareholders for inspection.

Comment on the fact a decision on the distribution of profit and loss is not placed on the agenda of the General Meeting:

Even though the Company has generated profit in 2019, the Board of Directors decided not to place the decision on the distribution of the Company's profit on agenda of the General Meeting.

Since early 2020, the Company, or more precisely the entire Kofola ČeskoSlovensko group faces the public administration restrictions related to the spread of COVID-19 disease in all the countries whose markets the group operates on. Among other things, the HoReCa segment in which the position of Kofola ČeskoSlovensko group has been very strong on the market in the recent years was hit particularly hard by the restrictions. Even though the Kofola ČeskoSlovensko group has managed to maintain the turnover and the EBITDA level in 1.Q 2020 and it is well prepared for the rest of the year, it has still been touched by the negative impact of the pandemic. The speed of the relaunching of the hampered economy and the future development of COVID-19 disease are still largely unknown.

The Company used the moratorium on credit repayment introduced until October 31, 2020 to mitigate the negative impact of the pandemic. Within the period of the moratorium, the payment of dividend by the Company is restricted.

On the above mentioned grounds, the Board of Directors of the Company has decided to suspend the dividend policy until the point at which the Company will be able to better assess the impact of the pandemic and the payment will not be restricted by the applicable legislation.

The Supervisory Board has reviewed the above-mentioned decision of the Board of Directors and approved without reservation.

Para 6: Decision on the policy of remuneration of the Board of Directors members and the Supervisory Board members

Draft Resolution:

"The General Meeting approves the Policy of remuneration of the Board of Directors members and the Supervisory Board members as it was submitted to in by the Company's Board of Directors."

Reasoning:

Under the obligations pursuant to the amendment of the Capital Market Undertakings Act No. 204/2019 Sb. effective as of October 1, 2019, the Company established a clearly defined policy of remuneration of Company body members; the policy supports the business strategy, long-term interests and sustainability of the Company and explains how. The structure of remuneration established by the remuneration Policy is in line with the previous remuneration strategy of the Company.

As of July 3, 2020, the remuneration policy is available in the registered seat of the Company at Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava on business days from 10 AM to 3 PM until the day of the General Meeting for the shareholders for inspection. As of the above-stated day, it is also available on the Company's website: www.firma.kofola.cz under the link "INVESTOR" in the section "General Meeting".

Under the transitory provisions of the above-mentioned amendment, the Board of Directors is presenting the Remuneration Policy to the ordinary General Meeting for approval.

Para 7: Re-election of the Supervisory Board members (confirmation of the existing members in their positions)

Draft Resolution:

"The General Meeting of the Company has decided to re-elect the following existing members (confirm the existing members in their positions) of the Company Board of Directors:

- Mr. **René Sommer**, date of birth: 3. 11. 1966, address: Železnobrodská 194/17, 747 06 Chvalíkovice;
- Mr. **Petr Pravda**, date of birth: 14. 1. 1961, address: Kotršov 185/9, Jaktař, 747 07 Opava;
- Mr. **Moshe Cohen-Nehemia**, date of birth: 26. 9. 1969, address: 40500 Even Yehuda, 41 Hameyasdim st., 2nd Floor, The State of Israel;
- Mr. **Tomáš Jendřejek**, date of birth: 3. 12. 1966, address: Brožíkova 1073/40, Pod Cvilínem, 794 01 Krnov,

due to the unification of their new 5-year term of office."

Reasoning:

Due to the state of emergency and the applicable prohibition of assembly, it was not possible to hold a General Meeting of the Company before the expiry of the term of office of Mr. René Sommer and Mr. Petr Pravda, members of the Supervisory Board. Under Section 20 (1) of the Act No 191/2020 Coll., on Certain Measures to Reduce the Impact of the Coronavirus SARS CoV-2 Epidemic on Participants of Court Proceedings, Injured Persons, Crime Victims and Legal Persons and on Amendment of the Insolvency Act and the Civil Procedure Code ("Lex Covid"), the term of the above-mentioned Supervisory Board members was extended until the expiry of 3 months after the day following the end of the extraordinary measure to contain the epidemic; the above-mentioned members agreed with that. Besides the expiry of the two above-mentioned members' terms, also the term of Mr. Cohen-Nehemia, the third member of

the Supervisory Board, will expire in September 2020. For convenience, the Company considers to unify the 5-year terms of all the Company's Supervisory Board members.

Para 8: Discussion

Explanation

The shareholders will have an opportunity to ask questions and to discuss issues related to the agenda of the General Meeting at the end of the General Meeting.

In Ostrava on July 1, 2020

Janis Samaras,
Chairman of the Board of Directors

Daniel Buryš,
Vice-chair of the Board of Directors