

ANNOUNCEMENT OF CANCELLATION OF THE GENERAL MEETING AND OF ADOPTING RESOLUTIONS OUTSIDE A MEETING

The Board of directors of **Kofola ČeskoSlovensko a.s.**, ID No: 242 61 980 with its registered seat at Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava (hereinafter the "**Company**"), adopted at its meeting on 21 October 2020 the following decision:

1) To cancel the ordinary General Meeting scheduled for 2 November 2020 at 10.00 AM in the seat of the Company at the registered seat of the Company with the following agenda:

1. Opening of the General Meeting
2. Decision on the amendment of the articles of association of the Company
3. Election of a member of the Company's Supervisory Board
4. Decision on the distribution of the Company's profit generated in 2019
5. Discussion
6. Closing

The General Meeting is cancelled due to the extraordinary measures taken by the state administration, namely the Resolution of the Government of the Czech Republic of 21 October 2020, no. 1078 (restriction of freedom of movement, ban on assembly of persons), which prevents the General Meeting of the Company convened by the invitation published in the Business Bulletin and on the Company's website: <https://investor.kofola.cz/en/general-meeting/> on 2 October 2020 from being held on the scheduled date.

2) To adopt the resolution of the General Meeting on the distribution of the Company's profit generated in 2019 per rollam by use of technical means, and on the approval of these conditions of the adoption of resolution.

Given the uncertain evolution of the situation and of further measures to be adopted after 3 November 2020, the Board of Directors decided to apply the rights under Section 19 of Act No. 191/2020 Coll. (Lex COVID), namely the right of the General Meeting to adopt a resolution on the distribution of the Company's profit generated in 2019 outside a meeting. Since a modification of the Articles of Association must be certified by a public instrument, the remaining items of the agenda of the cancelled General Meeting will be postponed to be addressed at a regular in-person General Meeting.

Determination of the conditions of resolution adoption:

On 2 November 2020, the Company will notify to the shareholders the draft resolution for remote voting; the draft resolution will be made public in the same way the General Meetings are convened, i.e. by means of an announcement published in the Business Bulletin and on the Company's website: <https://investor.kofola.cz/en/general-meeting/> . On the same date, the Company will publish the ballot on its website: <https://investor.kofola.cz/en/general-meeting/>.

Voting by means of the ballot will start on **2 November 2020**. Please do not vote yet. The Company's shareholders registered in the book-entry securities register administered by the Central Securities Depository as owners of the Company's share(s) as of **26 October 2020** will be authorized to take part on the decision-making, i.e.

vote. The ballots must be delivered within 15 days. The deadline for the delivery of the ballots is **18 November 2020**.

Ballots can be sent by mail to the registered seat of the Company; by electronic message to the Company's databox ID: da4j73b; or by e-mail at valnahromada@kofola.cz. The signature on the ballot must be notarized. A ballot e-mailed at the above-stated address must bear an electronic signature of a person entitled to sign the ballot. If the ballot is sent from a shareholder's databox, a simple electronic copy of the ballot is sufficient (the signature on the ballot does not have to be notarized and the electronic copy does not have to bear a guaranteed electronic signature). If the ballot is signed by a shareholder's representative, the ballot must be accompanied by a power of attorney signed by the shareholder (if the shareholder is a natural person) or by a person authorized to act on behalf of the shareholder (if the shareholder is a legal entity). A power of attorney is not required if a shareholder is represented by a manager registered in the investment instruments register or by another person authorized to exercise rights related to the share as certified by an entry in the register; the authorization of these persons is proved by the extract from the investment instruments register arranged for by the Company. Signatures on the power of attorney must be notarized. If the ballot is sent in electronic form (i.e. to the data box or by e-mail), the power of attorney must be converted from paper form to electronic form by means of authorized document conversion.

The Company hereby informs the shareholders that to grant a power of attorney, they can use the form published on the Company's website: <https://investor.kofola.cz/en/general-meeting/> from the day of publication of this announcement to the expiry of the ballot delivery period. Everybody has the right to ask for the delivery of the power of attorney form at their own risk and at their cost in paper form (the request must be sent to the Company's registered seat) or in electronic form at valnahromada@kofola.cz. The Company will receive notifications of granting the power of attorney by shareholders as well as revocation of powers of attorney in electronic form at valnahromada@kofola.cz. The notifications must bear a guaranteed electronic signature based on a qualified certificate issued by an accredited provider of certification services. Details on delivery of notifications of granting or revoking the powers of attorney and on requirements concerning the content of the notifications are set out by the Board of Directors at <https://investor.kofola.cz/en/general-meeting/>.

A shareholder that is a legal entity shall submit an original or a certified copy of a registry extract or another reliable document that proves the existence of the shareholder and the authorization of the authorized person(s) to sign the correspondence ballot in the name of the shareholder, or to sign the power of attorney based on which the ballot was signed by a representative. If these documents are issued in a language other than Czech or English, an official translation of the documents or their necessary parts into Czech or English must be attached. These documents shall not be older than three (3) months.

The ballots will be issued in forms enabling to vote in favour or against the draft resolutions. If a shareholder fails to deliver their ballot to the Company, the shareholder is presumed to vote against the proposal. The cast ballots (votes) cannot be changed or withdrawn.

The shareholders are entitled to require and obtain explanations from the Company on matters concerning the Company or entities controlled by the Company, provided that

such an explanation is necessary to be able to consider the draft resolution to be voted on outside the General Meeting. The Board of Directors is ready to provide answers to the shareholders' requests for explanation delivered from the day of publication of this announcement to 11 November 2020. The requests must be submitted in one of the ways set for the delivery of the ballot (if notarized signature or a guaranteed electronic signature is required for the ballot, the same applies for the request). The Board of Directors will publish answers to eligible requests on the Company's website <https://investor.kofola.cz/en/general-meeting/> on 13 November 2020 at the latest.

The shareholders are entitled to make proposals and counterproposals on matters included in the agenda of the remote General Meeting vote from the day of publication of this announcement to 11 November 2020. Counterproposals must be submitted in one of the ways set for the delivery of the ballot (if notarized signature or a guaranteed electronic signature is required for the ballot, the same applies for the counterproposal). The Company will publish the counterproposals together with the Board of Directors' opinions on the Company's website <https://investor.kofola.cz/en/general-meeting/> no later than 3 working days as of their delivery. The shareholders' counterproposals will not be submitted for vote in the first round. If a Board of Directors' draft resolution is not adopted by the remote General Meeting, the shareholder's delivered counterproposals will be submitted for vote in the second round which will take place no later than 30 days as of the announcement of the first round results.

The shareholder or shareholders who hold shares with an aggregate face value of at least 1 % of the registered capital (hereinafter as the "Qualified Shareholder") may request the Board of Directors to include a matter determined by them in the agenda of the remote General Meeting provided that every matter is accompanied by a draft resolution or its inclusion is justified. If the request is delivered after 29 October 2020 (noon), the proposal by the entitled shareholder will be submitted for vote as individual proposal.

The majority required for the adoption of a resolution is based on the total number of votes held by all the shareholders. The registered capital of the Company amounts to CZK 1,114,597,400 (in words: one billion one hundred and fourteen million five hundred and ninety-seven thousand four hundred Czech crowns) and is divided into 22,291,948 (in words: twenty two million two hundred and ninety-one thousand and nine hundred and forty-eight) listed common registered shares, each of a face value of CZK 50, issued as book-entry shares. Each share of the Company with a face value of CZK 50 carries one (1) vote. The total number of votes in the Company amounts to 22,291,948 votes.

The results of the vote will be announced in the same way the General Meetings are convened, i.e. by means of an announcement published in the Business Bulletin and on the Company's website: <https://investor.kofola.cz/en/general-meeting/>.

On behalf of the Kofola ČeskoSlovensko a.s. Board of Directors

Janis Samaras,
Chair of the Board of Directors

Ing. Daniel Buryš, MBA
Vice-chair of the Board of Directors