

## A REPORT OF THE SUPERVISORY BOARD ON THE SUPERVISORY ACTIVITY

The Supervisory Board of the company Kofola ČeskoSlovensko a.s., a joint-stock company existing according to the legal regulations of the Czech Republic, registered office Nad Porubkou 2278/31a, Poruba, 708 00 Ostrava, Czech Republic, Identification Number: 242 61 980 (hereinafter just the “Company”), hereby presents to the General Meeting its Report on the supervisory activity for a period from a date of the Report completion for a previous period, i.e. from 22 April 2020 to the date of this Report approval, i.e. 29 April 2021 (“A Report on the Control Activity”) by the Supervisory Board.

In compliance with the Articles of the Association of the Company, the Supervisory Board of the Company comprises of 4 members elected by the General Meeting. A table below herein states names, surnames, positions, dates and terms of appointment of the existing Supervisory Board members:

Supervisory Board Members	Position	Age	Date of Appointment	Office Termination
René Sommer	Chairman of the Supervisory Board	54	17 June 2015	5 August 2025
Moshy Cohen-Nehemia	Member of the Supervisory Board	51	15 September 2015	5 August 2025
Petr Pravda	Member of the Supervisory Board	59	17 June 2015	5 August 2025
Tomáš Jendřejek	Member of the Supervisory Board	54	30 November 2018	5 August 2025

In the period since the previous Report approval, the Supervisory Board has met at 4 ordinary meetings, due to the existing situation they took place both in presence and on distance, via video transmission. Further, to execute its supervisory activity, the Supervisory Board applied “per rollam” decision-making.

A key emphasis in the activity provided by the Supervisory Board was laid on a financial situation analysis and business activity of the Kofola Group and its principal companies, and supervision over the Board of Directors’ activity performance and matters in compliance with the Articles of Association and legal regulations. The Supervisory Board meetings were regularly participated also by members of the Board of Directors of the Company. Depending on a subject and relevance of the negotiated issue, also professionally appropriate Company employees were invited to the meetings.

Within its supervisory activity, the Supervisory Board co-acted with the internal auditor and the Company’s Audit Committee.

Based on its periodic supervisory activity performance, the Supervisory Board states it has found no shortages in the activity of the Board of Directors of the Company, and, it states that economic results of the Group of Kofola ČeskoSlovensko achieved in 2020 were good. The

results take into account a fully corresponding situation occurring in 2020 not only in the Czech Republic, particularly with regard to the COVID-19 pandemic.

In a difficult period, the Group companies succeeded in facing demanding challenges despite a great number of markets' restrictions practically in all countries where the Group operates. All employees, whom we are very grateful, contributed to the success of the Group and the financial result is lower only by a very small percentage point than in the previous year. Some crucial projects were implemented in the Group and they were mentioned in the introductory speech of the Chairman of the Board of Directors.

The Supervisory Board reviewed the Report on Relations between related entities for 2020 prepared by the Board of Directors, found no discrepancies and has no objections to its content.

The Supervisory Board reviewed the Financial Statements of Kofola ČeskoSlovensko a.s. as of 31 December 2020 and Consolidated Financial Statements of the Kofola ČeskoSlovensko Group as of 31 December 2020 including the Auditor's report dated 14 April 2021 and commentaries presented by the Company Audit Committee dated 9 April 2021, finding neither discrepancies nor irregularities in the content of the Statements nor in a way of their construction and the audit process.

Based on the stated findings, and considering the Auditor's opinion, the Supervisory Board recommends both Financial Statements to be approved by the General Meeting of the Company.

René Sommer,

Chairman of the Supervisory Board